

IMPORTANT INFORMATION REGARDING THE TRANSFER OF LIFE INSURANCE POLICIES FROM ZURICH LIFE INSURANCE (SINGAPORE) PTE. LTD. TO SINGAPORE LIFE PTE. LTD.

PRODUCTS OR POLICIES ISSUED BY ZURICH INTERNATIONAL LIFE LIMITED (SINGAPORE BRANCH), OR ANY OTHER ZURICH GROUP COMPANY, ARE NOT AFFECTED

**Zurich Life Insurance
(Singapore) Pte. Ltd.**

Singapore Land Tower #29-05,
50 Raffles Place,
Singapore 048623

Telephone : +65 62406088
Telefax : +65 65344594

Dear Sir or Madam,

We are writing to inform you that we propose to transfer all of the life insurance policies issued by Zurich Life Insurance (Singapore) Pte. Ltd. (**Zurich Life Singapore**) to Singapore Life Pte. Ltd. (**Singapore Life**), a Singapore licensed life insurance company (the **Transfer**).

Under the Transfer, the rights and obligations of Zurich Life Singapore under its agreement(s) with you, including your terms of business agreement (the **Agreement(s)**), and any personal data we hold in relation to the Agreements, will also be transferred to Singapore Life. This includes any obligations to pay future commission. The terms and conditions of the Agreement(s) will remain the same.

What is happening?

1. The Transfer will be carried out by a scheme of transfer under Section 49FB of the Insurance Act (Cap. 142) (**Scheme of Transfer**). The Scheme of Transfer is conditional on the approval of each of the Monetary Authority of Singapore (**MAS**) and the High Court of the Republic of Singapore (**High Court**).

Registered in Singapore:

No 201027348R

Registered Office:

Singapore Land Tower #29-05,
50 Raffles Place,
Singapore 048623

2. The Scheme of Transfer is expected to take effect at 00.01 on 1 April 2018 or such other date that is approved by the High Court.

Will anything change?

3. After the Transfer, Singapore Life will be the insurer on your clients' insurance policies, in place of Zurich Life Singapore. The terms and conditions of your clients' insurance policies will remain the same and your clients will be entitled to the same protection and benefits as they had with Zurich Life Singapore. Your Agreement(s) will also transfer from Zurich Life Singapore to Singapore Life.
4. Accordingly, Singapore Life will be responsible for providing the applicable insurance cover and for handling claims instead of Zurich Life Singapore. Your clients' rights and obligations attached to, arising from, or in connection with the policies, and in relation to any related claims, will not be affected by the Scheme of Transfer.
5. We have enclosed a copy of the notification letter and the set of questions and answers about the Transfer which we will be sending to your clients, for your reference.
6. Any additional products or policies with Zurich International Life Limited (Singapore Branch), or any other member of the Zurich Group other than Zurich Life Singapore, will not transfer to Singapore Life and will not be affected in any way by the Transfer.

What should you do next?

7. We enclose a booklet where you will find a summary of the terms of the Transfer and a summary of the Independent Actuary's report.
8. We published a notice of our intention to apply to the High Court for confirmation of the Scheme in the Government Gazette, the Straits Times and Lianhe Zaobao on or around 26 January 2018 and a copy of each is available on our website, www.zurich.com.sg/businesstransfer.
9. If you or your clients wish to inspect a copy of the Scheme of Transfer, you are welcome to visit our office from 26 January 2018 to 10 February 2018 at the following address between 9.00 a.m. to 5.30 p.m. on weekdays:-

50 Raffles Place
#29-05 Singapore Land Tower
Singapore 048623

10. **Unless you want to raise any concerns or object to the Transfer, you do not have to take any further action.**
11. Further information regarding the Transfer is available on our website, www.zurich.com.sg/businesstransfer, including the scheme document and the full Independent Actuary's report.
12. If you would like more information about the Transfer, you can call us on +65 6876 6750. Phone lines are open from 9.00 a.m. to 5.30 p.m. Monday to Friday (excluding public holidays). If you prefer, you can write to us at Zurich Life Insurance (Singapore) Pte. Ltd., Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623 or by email to helppoint.singapore@zurich.
13. These contact details can also be used to request free copies of any of the documents relating to the Transfer.

Yours faithfully



David Kneale
Chief Executive Officer
Zurich Life Insurance (Singapore) Pte. Ltd.