

IMPORTANT INFORMATION REGARDING THE TRANSFER OF LIFE INSURANCE BUSINESS FROM ZURICH LIFE INSURANCE (SINGAPORE) PTE. LTD. TO SINGAPORE LIFE PTE. LTD.

PRODUCTS OR POLICIES ISSUED BY ZURICH INTERNATIONAL LIFE LIMITED (SINGAPORE BRANCH), OR ANY OTHER ZURICH GROUP COMPANY, ARE NOT AFFECTED

**Zurich Life Insurance
(Singapore) Pte. Ltd.**

Singapore Land Tower #29-05,
50 Raffles Place,
Singapore 048623

Telephone : +65 62406088
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We are writing to you as our records show that you hold a life insurance policy with Zurich Life Insurance (Singapore) Pte. Ltd. (**Zurich Life Singapore**). Please read this letter and the enclosures carefully as they provide you with important information.

What is happening?

1. We propose to transfer all of the life insurance products and policies issued by Zurich Life Singapore, including your policy (and any personal data we hold in relation to your policy), to Singapore Life Pte. Ltd. (**Singapore Life**), a Singapore licensed life insurance company (the **Transfer**).
2. The Transfer will be carried out by a scheme of transfer under Section 49FB of the Insurance Act (Cap. 142) (**Scheme of Transfer**). The Scheme of Transfer is conditional on the approval of each of the Monetary Authority of Singapore (**MAS**) and the High Court of the Republic of Singapore (**High Court**).
3. The Scheme of Transfer is expected to take effect at 00.01 on 1 April 2018 or such other date that is approved by the High Court.

Registered in Singapore:
No 201027348R
Registered Office:
Singapore Land Tower #29-05,
50 Raffles Place,
Singapore 048623

4. If you have additional products or policies with Zurich International Life Limited (Singapore Branch), or any other member of the Zurich Group other than Zurich Life Singapore, these will not transfer to Singapore Life and will not be affected in any way by the Scheme of Transfer.

Will anything change?

5. After the Transfer, Singapore Life will be the insurer of your insurance policy in place of Zurich Life Singapore. Otherwise there will be no changes to your product or policy. In particular, the terms and conditions of your insurance policy will remain the same and you will be entitled to the same protection and benefits as you had with Zurich Life Singapore.

How are you protected?

6. Your interests, and the interests of other policyholders, are being looked after by a rigorous review process which includes:
 - the appointment of an independent actuary (the **Independent Actuary**) to produce a report on the likely impact of the Transfer on policyholders;
 - close consultation with and approval of the MAS;
 - the ability for you and other policyholders to raise concerns and object to the Transfer; and
 - the requirement for approval of the Transfer by the High Court.

What should you do next?

7. We enclose a set of Q&A about the Transfer which you should read carefully. We also enclose a booklet where you will find a summary of the terms of the Transfer and a summary of the Independent Actuary's report.
8. We have published a notice of our intention to apply to the High Court for confirmation of the Scheme in the Government Gazette, the Straits Times and Lianhe Zaobao on or around 26 January 2018 and a copy of each is available on our website, www.zurich.com.sg/businesstransfer.
9. If you wish to inspect a copy of the Scheme of Transfer, you are welcome to visit our office from 26 January 2018 to 10 February 2018 at the following address between 9.00 a.m. to 5.30 p.m. on weekdays:-

50 Raffles Place
#29-05 Singapore Land Tower
Singapore 048623

10. **Unless you want to raise any concerns or object to the Transfer, you do not have to take any further action.**
11. Further information regarding the Transfer is available on our website, www.zurich.com.sg/businesstransfer, including the scheme document and the full Independent Actuary's report.
12. If you would like more information about the Transfer, you can call us on +65 6876 6750. Phone lines are open from 9.00 a.m. to 5.30 p.m. Monday to Friday (excluding public holidays). If you prefer, you can write to us at Zurich Life Insurance (Singapore) Pte. Ltd., Singapore Land Tower #29-01, 50 Raffles Place, Singapore 048623 or by email to helppoint.singapore@zurich.com.
13. These contact details can also be used to request free copies of any of the documents relating to the Transfer.
14. If you have any questions about your product or policy other than in relation to the Transfer, including in relation to your policy term or sum assured, please contact your financial adviser or broker.

Yours sincerely



David Kneale
Chief Executive Officer
Zurich Life Insurance (Singapore) Pte. Ltd.