

ZURICH LIFE INSURANCE (SINGAPORE) PTE. LTD.

AND

SINGAPORE LIFE PTE. LTD.

Pursuant to Section 49FC(1)(b) of the Insurance Act, Chapter 142 of Singapore

Notice is hereby given that a scheme dated 10 January 2018 (the “**Scheme**”) to effect the transfer (the “**Transfer**”) of all of the life insurance policies issued by **ZURICH LIFE INSURANCE (SINGAPORE) PTE. LTD.** (Registration No. 201027348R) with its registered office at 50 Raffles Place #29-05 Singapore Land Tower Singapore 048623 (“**Zurich Life Singapore**”), to **SINGAPORE LIFE PTE. LTD.** (Registration No. 201405619W) with its registered office at 11 North Buona Vista Drive #13-07 The Metropolis Tower 2 Singapore 138589 (“**Singapore Life**”), will be submitted to the High Court of the Republic of Singapore (the “**High Court**”) for confirmation under the provisions of Sections 49FB and 49FC of the Insurance Act, Chapter 142 of Singapore (the “**Insurance Act**”). Following the Transfer, the life insurance policies of Zurich Life Singapore will vest in Singapore Life.

General Nature of the Scheme

The Scheme will take effect as from 00:01 hours (Singapore Time) on 1 April 2018, or such date as may be agreed to in writing by each of Zurich Life Singapore and Singapore Life and approved by the High Court (the “**Effective Date**”).

The Scheme provides for Singapore Life to acquire all policies of insurance which were ever written, issued or assumed by or novated to Zurich Life Singapore, together with certain reinsurance arrangements covering those policies, all agreements between Zurich Life Singapore and independent financial advisers, introducers, referral parties and insurance intermediaries and all agreements in relation to certain transferring bank accounts and credit card payment arrangements together with all the liabilities arising, attributable to or in connection with these policies and agreements, as at the Effective Date.

Effect of the Scheme

Every person being a policyholder of a life insurance policy of Zurich Life Singapore shall on and from the Effective Date become entitled in substitution for any right or rights available to him/her under such policy or policies of Zurich Life Singapore to the same right or rights against Singapore Life and (as regards policies under which premiums continue to be payable) shall account to Singapore Life for any further premiums as and when they become due.

Documents Available for Inspection

A copy of the Scheme will be available for inspection by all members and policyholders of Zurich Life Singapore affected by the Scheme (who should at the time of the inspection produce evidence that they are such members and/or policyholders) for a period of fifteen (15) days from the date of publication of this notice during office hours from 9.00 a.m. to 5.30 p.m. at the following address:

ZURICH LIFE INSURANCE (SINGAPORE) PTE. LTD.

50 Raffles Place
#29-05 Singapore Land Tower
Singapore 048623

Application to the High Court

An application to the High Court for confirmation of the Scheme will be made. Any person who in the opinion of the High Court is likely to be affected by the Scheme as a policyholder of a life insurance policy or otherwise and who is desirous of opposing the making of an Order for the confirmation of the Scheme may appear at the time of hearing of the application (which will be fixed by the High Court at a later date and notified on our website: www.zurich.com.sg/businesstransfer), in which case he/she is required to give seven (7) clear days' previous notice in writing of his/her intention so to appear together with the grounds of his/her objection to the undersigned, the solicitors for Zurich Life Singapore.

Dated this 26th day of January 2018

Solicitors for Zurich Life Insurance (Singapore) Pte. Ltd.

Ascendant Legal LLC
One Raffles Quay, #25-00 North Tower, Singapore 048583