

Important notice

Baring High Yield Bond Fund – appointment of sub-investment managers and name change

Introduction

We have received notification from the Board of Directors of Baring International Fund Managers (Ireland) Limited of the appointment of sub-investment managers and name change for Baring High Yield Bond fund effective 23 February 2017 (the “Effective Date”). The ILP sub-fund affected by this change (detailed below) is available via the mirror fund range.

Which ILP sub-fund is affected?

Fund code	Fund name
NBUSD	ZI BARING GUF HIGH YIELD BOND

What's happening?

Appointment of sub-investment managers

With effect from 23 February 2017 Baring Asset Management Limited (the “Investment Manager”) has determined to appoint both Barings LLC and Barings (U.K.) Limited to provide discretionary investment management services to the Fund and to assist in the implementation of the investment objective and policy of the Fund.

Change of name

With effect from 23 February 2017, the name of the Fund will be changed from “Baring High Yield Bond Fund” to “Barings Developed and Emerging Markets High Yield Bond Fund” (the “New Fund Name”).

Barings consider the New Fund Name can better reflect the current investment objective and policies, as well as geographical coverage of the Fund, so as to reflect that the Fund may invest in both developed and emerging markets.

Fund code	Current ILP sub-fund name	New ILP sub-fund name
NBUSD	ZI BARING GUF HIGH YIELD BOND	ZI BARINGS DEVELOPED AND EMERGING MARKETS HIGH YIELD BOND

For further reference on these changes please refer to the relevant prospectus, Key Investor Information document (KIID) or Product highlights sheet (PHS).

Additional ILP sub-fund choices can be accessed in the ‘Funds’ section on www.zurich.com.sg.

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Registered office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.

Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com

Zurich International Life Limited acting through its Singapore branch at Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623. Telephone +65 6876 6750 Telefax +65 6876 6751. Registered in Singapore No. T05FC6754E.

