

## Important notice

### Franklin Templeton Investment Funds

#### - changes to Investment Manager and/or sub-Investment Manager

##### Introduction

We have received notification of certain changes to Franklin Templeton Investment Funds with effect from 31 May 2017 or such other date as the Board of Directors may decide (the "Effective Date"). The ILP sub-funds affected by these changes (detailed below) are available either as mirror fund or through the International Wealth Account (IWA)/Global Choice (GC) fund range.

##### Which ILP sub-funds are affected?

Fund code	Fund name	Fund range
TFUSD	ZI TEMPLETON BRIC	Mirror
TBUSD	ZI TEMPLETON EMERGING MARKETS	Mirror
BFSGD	ZI TEMPLETON EMERGING MARKETS SGD	Mirror
YCUSD	TEMPLETON EMERGING MARKETS	IWA/GC

##### What's happening?

Templeton Asset Management Ltd. is currently the Investment Manager of the Funds. With effect from the Effective Date, Franklin Templeton Investment Management Limited and Templeton Asset Management Ltd. will be appointed as the Investment Manager and Sub-Investment Manager of the Funds respectively.

There will be no change to the (i) investment objective and policy of the Funds; and (ii) the fees and charges payable by Funds, as a result of the aforementioned changes.

The abovementioned changes have been reflected in the respective ILP sub-fund factsheets and Product Highlights Sheets.

Additional ILP sub-fund choices can be accessed in the 'Funds' section on [www.zurich.com.sg](http://www.zurich.com.sg).

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