

Important notice

Fidelity Funds – Korea Fund - closure

Introduction

We have received notification that the Board of Directors of Fidelity Funds (“the Board”) has decided to close the Fidelity Funds - Korea Fund (the “Fund”) on 24 August 2017 or such later date as may be decided by the Board (the “Effective Date”). The ILP sub-fund affected by this change (detailed below) is available via the mirror fund range.

Which ILP sub-fund is affected?

Fund code	Fund name
FBUSD	ZI FIDELITY KOREA

What's happening?

The Board of Directors of Fidelity Funds decision to close the Fund has been taken in light of the fact that the Fund’s annualised return since January 2011 has underperformed against its reference index. The Board believes that it is not in the best interests of Shareholders for the Fund to continue.

Please be aware that further subscriptions and switches into the Fund will not be permitted from 20 July 2017 onwards.

The Board believes that the Change is in the best interest of the Shareholders.

Clients can choose to switch into another ILP sub-fund free of charge until 21 August 2017. If we do not hear from clients prior to the 21 August 2017 they will be automatically switched into the relevant money market fund upon closure until further instructions are received.

If the client is resident in the US or a US federally controlled territory, the option to switch is not available.

Additional ILP sub-fund choices can be accessed in the ‘Funds’ section on www.zurich.com.sg.

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Registered office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.

Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com

Zurich International Life Limited acting through its Singapore branch at Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623. Telephone +65 6876 6750 Telefax +65 6876 6751. Registered in Singapore No. T05FC6754E.

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