

Important notice

Changes to Franklin Templeton Investments – Templeton Emerging Markets

Introduction

We have received a notification from Franklin Templeton Investments (the “Company”) of changes to the Templeton Emerging Markets (the “Fund”). The ILP sub-funds affected by this change (detailed below) are available via our mirror fund range or through the International Wealth Account (IWA)/Wealth Preservation Account (WPA)/Global Choice (GC) fund range.

Which ILP sub-funds are affected?

Fund code	Fund name	Fund range
BFSGD	ZI TEMPLETON EMERGING MARKETS SGD	Mirror
TBUSD	ZI TEMPLETON EMERGING MARKETS	Mirror
YCUSD	TEMPLETON EMERGING MARKETS	IWA/WPA/GC

What's happening?

Reduction in the Investment Management Fee

The Directors of the Company have decided to reduce the investment management fee of the Templeton Emerging Markets Fund. Effective 2 April 2018, the investment management fee applicable to Class A Shares of the Templeton Emerging Markets Fund will be reduced by 0.45% per annum.

The resulting lower investment management fees are listed in the table below:

Fund code	Fund name	Existing Investment Management Fee	Revised Investment Management Fee
BFSGD	ZI TEMPLETON EMERGING MARKETS SGD	1.60%	1.15%
TBUSD	ZI TEMPLETON EMERGING MARKETS	1.60%	1.15%
YCUSD	TEMPLETON EMERGING MARKETS	1.60%	1.15%

The proposed change will not have any impact on your investment in these ILP sub-funds.

For further reference on this change please refer to the relevant prospectus, Key Investor Information document (KIID) or Product highlights sheet (PHS).

If policyholders do not wish to remain in these ILP sub-funds as a result of this change they can switch into another ILP sub-fund.

If the client is resident in the US or a US federally controlled territory, the option to switch is not available.

Additional ILP sub-fund choices can be accessed in the ‘Funds’ section on www.zurich.com.sg.

Zurich International Life Limited (Singapore branch) is licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training, administrative and quality purposes.

Zurich International Life is a business name of Zurich International Life Limited which provides life assurance, investment and protection products and is authorised by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House, Isle of Man Business Park Douglas, Isle of Man, IM2 2QZ.

Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com

Zurich International Life Limited acting through its Singapore branch at Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623. Telephone +65 6876 6750 Telefax +65 6876 6751. Registered in Singapore No. T05FC6754E.