

Important notice

Changes to Henderson Horizon Fund – Global Property Equities

Introduction

We have received a notification from Henderson Horizon Fund (the "Company") of changes to the Global Property Equities Fund (the "Fund"). The ILP sub-funds affected by these changes (detailed below) are available either as a mirror fund or through the International Wealth Account (IWA)/Global Choice (GC) fund range.

Which ILP sub-funds are affected?

Fund code	Fund name
BAUSD	ZI HENDERSON HORIZON GLOBAL PROPERTY EQUITIES USD
WAUSD	HENDERSON HORIZON GLOBAL PROPERTY EQUITIES

What's happening?

Termination of Investment Advisor

The Directors of the Company have resolved to terminate the Investment Advisory Agreement with Henderson Management S.A. because the investment advisory function is no longer needed in the Company's day-to-day management. The termination will not result in any change to the operation of the underlying fund, and will be effective on 15 December 2017 (the "Effective Date").

Change of the Company name and Fund name

Following the merger of Henderson Group plc and Janus Capital Group in May 2017, Henderson Global Investors rebranded its business as Janus Henderson Investors. As a result, subject to the shareholders' approval at the Extraordinary General Meeting (the "EGM"), the Company name will change from Henderson Horizon Fund to Janus Henderson Horizon Fund on the Effective Date (or on such other date as may be determined by the Company).

This change of name, if approved by the shareholders at the EGM, will affect the ILP sub-fund name as follows:

Current name of the ILP sub-fund	New name of the ILP sub-fund
ZI HENDERSON HORIZON GLOBAL PROPERTY EQUITIES USD	ZI JANUS HENDERSON HORIZON GLOBAL PROPERTY EQUITIES USD
HENDERSON HORIZON GLOBAL PROPERTY EQUITIES	JANUS HENDERSON HORIZON GLOBAL PROPERTY EQUITIES

The proposed name change will not have any impact on your investment in the ILP sub-fund. The new name (if applicable) will be reflected in daily ILP sub-fund prices page on www.zurich.com.sg.

For further reference on this change please refer to the relevant prospectus, Key Investor Information document (KIID) or Product highlights sheet (PHS).

If policyholders do not wish to remain in these ILP sub-funds as a result of this change they can switch into another ILP sub-fund.

If the client is resident in the US or a US federally controlled territory, the option to switch is not available.

Additional ILP sub-fund choices can be accessed in the 'Funds' section on www.zurich.com.sg.

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