



# Business Loan Protection



## You may survive a heart attack. But a company can die from one.

Has your company taken out any business loan from the bank? If so, the death of one of the directors or partners could cause the bank to call back the loan, often very suddenly. Where would the money come from to repay the loan?

Consider the impact when one of the directors or partners passes away, suffers a critical illness or suffers total and permanent disability.



### Without protection

- Revenue may drop
- Default on loans
- Employees may leave

Shareholders' family left with a business with no value

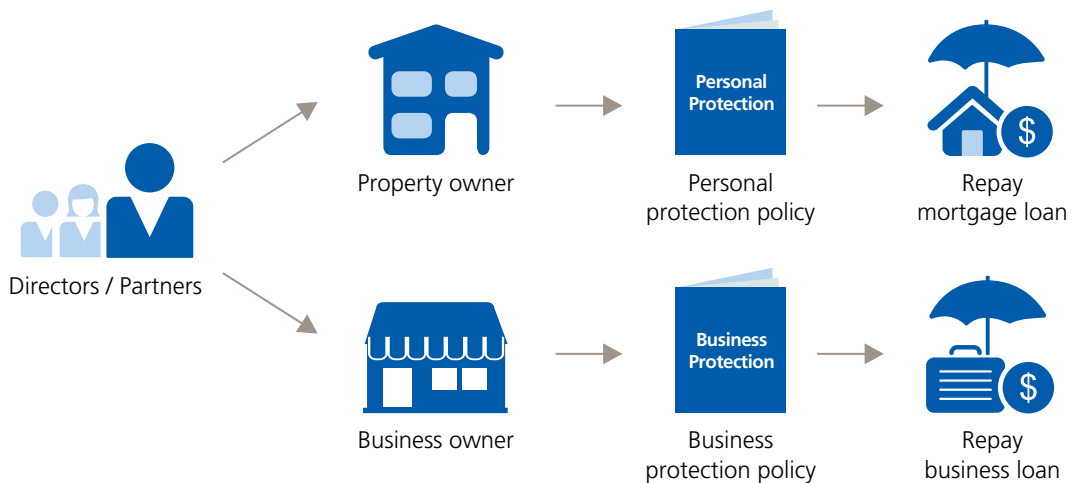
### Possible solution

Zurich provides you with business loan protection that ensures your company will have the cash sum to pay for the loan should the unfortunate happen.



### How it works?

In the same way that personal protection can repay the mortgage if the property owner passes away, suffers critical illness or suffers from total and permanent disability, business protection can repay a loan if the business owner, partner or key person succumbs to any one of these unfortunate events as well.



Sum assured and term = Size and term of loan

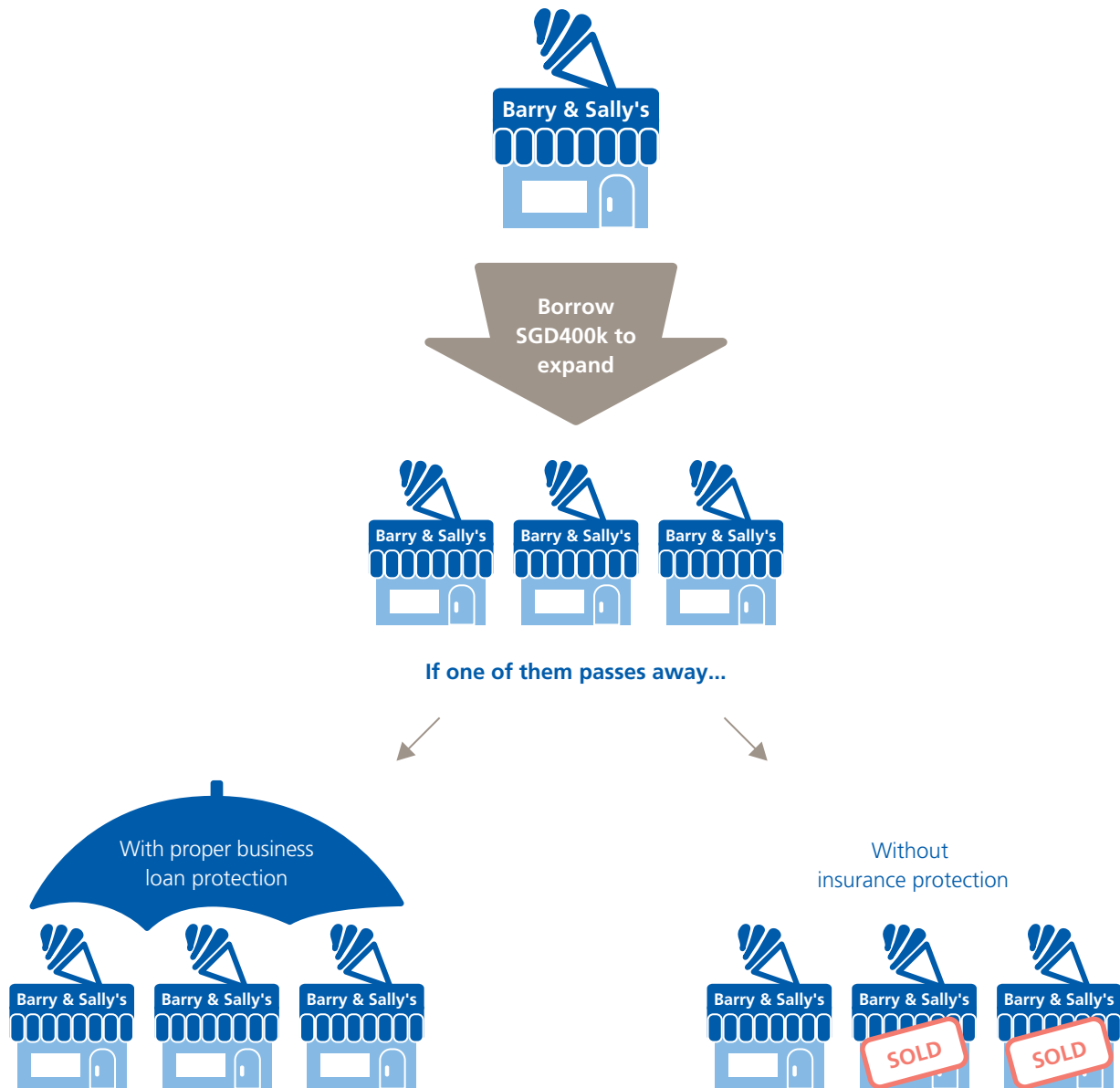


## Case study

Barry and Sally own a shop selling Italian handmade ice-cream which has become very popular among youngsters. They decide to expand the business and open two more shops in prime locations.

To carry out their plan, they need to borrow SGD400,000 from a bank over a period of five years. The loan must be repaid should Barry or Sally die during the loan period. Their financial advisor suggests that they should take out a loan protection policy with a sum assured of SGD400,000 and a term of five years.

Should the unfortunate happen, the proceeds from the policy can be used to pay off the loan. Without protection during the loan tenure, the surviving business partner would have to sell some of the assets or even close down the business to repay the loan.



### Important information

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This information is correct as of 11 December 2014 and may be subject to change.

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