

Singapore investment bulletin

October 2017



This investment bulletin should be read in conjunction with the principal brochure(s) for the relevant product(s). Please note that before deciding to invest you should have read and understood the product summary.

- For fund performance in fund currency please refer to pages 3 - 10
- For fund performance in US dollars please refer to pages 11 - 18

(For the purpose of this bulletin, fund performance exchange rates into US dollars have been sourced by FE)

For details of the available range of funds and their charges, please refer to the 'Investments-your guide' and 'Mirror funds-your guide' booklets, copies of which are available on request.

For full details of the products, please refer to the individual product brochure and individual policy terms and conditions, copies of which are available on request.

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Fund performance in fund currency to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
Low risk funds													
Euro Money Market	SEEUR	EUR	0.75	0.83	01/10/1995	★★★★★	1	-0.29%	-1.16%	-2.98%	-4.32%	-1.00%	-0.88%
Japanese yen Money Market	SEJPY	JPY	0.75	125.78	01/10/1995	★★★★★	1	-0.28%	-1.15%	-3.18%	-4.66%	-1.07%	-0.95%
Sterling Money Market	SEGBP	GBP	0.75	2.95	01/03/1988	★★★★★	1	-0.13%	-0.48%	-1.10%	-1.89%	-0.37%	-0.38%
US dollar Money Market	SEUSD	USD	0.75	2.05	01/03/1988	★★★★★	1	0.16%	0.24%	-0.65%	-1.89%	-0.22%	-0.38%
ZI Singapore dollar money	HQSGD	SGD	0.75	1.22	01/11/2007	★★★★★	1	-0.18%	-0.74%	-2.21%	-2.44%	-0.74%	-0.49%
Managed funds													
Euro Adventurous	ADEUR	EUR	1.50	4.01	31/12/2002	★★★★★	4+	1.61%	14.07%	32.48%	74.22%	9.83%	11.74%
Euro Blue Chip	BCEUR	EUR	1.50	3.18	31/12/2002	★★★★★	3	1.65%	7.36%	18.56%	43.12%	5.84%	7.43%
Euro Cautious	CAEUR	EUR	1.50	2.71	31/12/2002	★★★★★	3+	1.11%	3.46%	12.48%	31.67%	4.00%	5.66%
Euro Defensive	DEEUR	EUR	1.50	2.37	31/12/2002	★★★★★	3	0.47%	-0.47%	7.03%	22.00%	2.29%	4.06%
Euro Performance	PFEUR	EUR	1.50	3.55	31/12/2002	★★★★★	3+	2.01%	11.30%	24.99%	56.66%	7.72%	9.39%
Sterling Adventurous	ADGBP	GBP	1.50	6.95	01/03/1988	★★★★★	4	0.97%	14.38%	41.69%	85.22%	12.32%	13.12%
Sterling Blue Chip	BCGBP	GBP	1.50	6.61	01/03/1988	★★★★★	3-	-0.53%	4.55%	24.45%	46.34%	7.56%	7.91%
Sterling Cautious	CAGBP	GBP	1.50	3.08	03/03/2003	★★★★★	3+	-0.69%	0.95%	19.85%	34.14%	6.22%	6.05%
Sterling Defensive	DEGBP	GBP	1.50	2.52	03/03/2003	★★★★★	3+	-0.64%	-1.95%	16.57%	23.29%	5.24%	4.28%
Sterling Performance	PFGBP	GBP	1.50	7.53	01/03/1988	★★★★★	3	0.07%	9.37%	32.04%	64.07%	9.71%	10.41%
US dollar Adventurous	ADUSD	USD	1.50	5.06	01/03/1988	★★★★★	4	5.22%	19.60%	21.84%	55.02%	6.81%	9.16%
US dollar Blue Chip	BCUSD	USD	1.50	6.17	01/03/1988	★★★★★	3	3.05%	10.61%	14.68%	40.24%	4.67%	7.00%
US dollar Cautious	CTUSD	USD	1.50	2.55	03/03/2003	★★★★★	3	1.99%	5.54%	9.35%	25.93%	3.03%	4.72%
US dollar Defensive	DFUSD	USD	1.50	2.09	03/03/2003	★★★★★	3-	1.04%	1.02%	4.26%	9.68%	1.40%	1.87%
US dollar Performance	PFUSD	USD	1.50	6.30	01/03/1988	★★★★★	3	4.21%	15.61%	18.84%	52.35%	5.92%	8.78%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Fund performance in fund currency to 30 September 2017

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Mirror funds													
Global bond													
ZI Invesco Global Bond EUR ¹	DNEUR	EUR	0.90	1.76	09/04/2009	★★★★★	2	-1.84%	-2.32%	7.69%	12.08%	2.50%	2.31%
ZI Morgan Stanley Investment Funds Global Bond	DBUSD	USD	0.80	2.22	01/11/1998	★★★★★	2	1.51%	0.02%	0.86%	-0.49%	0.29%	-0.10%
ZI PIMCO GIS Total Return Bond (hedged) ¹	BHSGD	SGD	1.40	1.41	17/10/2011	★★★★★	2	0.81%	0.64%	6.05%	4.22%	1.98%	0.83%
ZI Schroder ISF Global Inflation Linked Bond USD ¹	GAUSD	USD	0.75	1.79	01/12/2008	★★★★★	2	-0.30%	-3.15%	8.41%	9.80%	2.73%	1.89%
ZI Templeton Global Bond USD ³	TEUSD	USD	1.25	2.31	21/02/2006	★★★★★	2+	0.76%	11.84%	-2.03%	4.44%	-0.68%	0.87%
ZI Templeton Global Total Return ³	TDUSD	USD	1.05	2.74	21/02/2006	★★★★★	2+	0.96%	13.76%	0.86%	9.76%	0.28%	1.88%
Sterling bond													
ZI Threadneedle Sterling Bond	BNGBP	GBP	1.00	3.27	01/10/1995	★★★★★	2	-1.83%	-6.39%	11.61%	9.96%	3.73%	1.92%
US dollar bond													
ZI Franklin US Government ³	TCUSD	USD	0.95	1.79	01/11/2001		2	0.27%	-1.89%	-0.23%	-2.09%	-0.08%	-0.42%
ZI Threadneedle (Lux) US High Yield Bond	USDDE	USD	1.25	1.48	01/08/2013	★★★★★	2	1.44%	5.61%	14.61%	19.02%†	4.65%	4.27%†
ZI Threadneedle Dollar Bond	BNUSD	USD	1.00	2.42	01/10/1995	★★★★★	2	0.04%	-0.69%	3.05%	3.98%	1.01%	0.78%
Euro bond													
ZI UBS Swiss Franc Bond	UBCHF	CHF	0.90	1.46	31/12/2002	★★★★★	2	-0.44%	-2.71%	-0.18%	1.48%	-0.06%	0.29%
High yield and Corporate bond													
ZI Barings Developed and Emerging Markets High Yield Bond	NBUSD	USD	1.00	3.41	01/11/1998	★★★★★	2+	2.03%	8.06%	6.87%	16.45%	2.24%	3.09%
ZI Invesco Euro Corporate Bond	DMEUR	EUR	1.00	2.10	09/04/2009	★★★★★	2	0.41%	-0.03%	2.84%	16.91%	0.94%	3.17%
ZI Invesco Global High Income	ORUSD	USD	1.00	2.56	07/04/2009	★★★★★	2	1.52%	5.95%	10.37%	16.49%	3.34%	3.10%
Asian bond													
ZI UBS Australian Dollar Bond	UCAUD	AUD	0.90	2.34	15/12/2003	★★★★★	2+	-0.81%	-1.59%	7.18%	13.31%	2.34%	2.53%
Emerging markets bond													
ZI HSBC GIF Global Emerging Markets Bond	NUUSD	USD	1.00	2.31	07/04/2009	★★★★★	2	1.43%	1.63%	9.92%	10.19%	3.20%	1.96%
ZI Threadneedle Emerging Market Bond	EBUSD	USD	1.50	6.16	01/11/1998	★★★★★	2	1.76%	3.17%	11.27%	8.28%	3.62%	1.60%
Property													
ZI Henderson Horizon Global Property Equities	BAUSD	USD	1.20	1.48	01/11/2006	★★★★★	4	0.63%	-0.70%	15.79%	25.83%	5.01%	4.70%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Mirror funds continued													
Property continued													
ZI Morgan Stanley Investment Funds Asian Property	DCUSD	USD	1.40	3.44	01/11/2001		4	0.12%	1.43%	0.97%	9.49%	0.32%	1.83%
ZI Morgan Stanley Investment Funds European Property	DDUSD	USD	1.40	3.92	01/11/2001	👑👑👑👑👑	4+	3.20%	6.43%	10.15%	41.76%	3.27%	7.23%
Managed adventurous													
ZI Canaccord GIF Select Affinity GBP	GUGBP	GBP	1.50	1.59	01/09/2013	👑👑👑👑👑	3	-0.43%	9.23%	20.46%	28.03%†	6.40%	6.25%†
ZI Canaccord GIF Select Global Affinity SGD Hedged	CGSGD	SGD	1.50	1.57	01/09/2013	👑👑👑👑👑	3	2.33%	13.30%	13.82%	27.66%†	4.41%	6.17%†
ZI Canaccord GIF Select Global Affinity USD	USDDK	USD	1.50	1.57	01/09/2013	👑👑👑👑👑	3	2.47%	13.74%	13.19%	27.16%†	4.22%	6.07%†
ZI Canaccord GIF Select Global Opportunity SGD Hedged	CHSGD	SGD	1.50	1.59	01/09/2013	👑👑👑👑👑	3	2.68%	13.00%	15.43%	29.79%†	4.90%	6.60%†
ZI Canaccord GIF Select Global Opportunity USD	USDDL	USD	1.50	1.58	01/09/2013	👑👑👑👑👑	3	2.85%	13.38%	14.64%	29.08%†	4.66%	6.46%†
ZI Canaccord GIF Select Opportunity GBP	HAGBP	GBP	1.50	1.75	01/09/2013	👑👑👑👑👑	3	0.06%	10.41%	29.44%	41.49%†	8.98%	8.89%†
Managed balanced													
ZI BlackRock Global Funds Global Allocation EUR ¹	BHEUR	EUR	1.50	2.33	28/11/2008	👑👑👑👑👑	3+	-1.44%	3.10%	16.33%	35.52%	5.17%	6.27%
ZI BlackRock Global Funds Global Allocation SGD ¹	ALSGD	SGD	1.50	2.08	28/11/2008	👑👑👑👑👑	3	1.72%	7.82%	8.07%	23.67%	2.62%	4.34%
ZI BlackRock Global Funds Global Allocation USD	ERUSD	USD	1.50	2.16	28/11/2008	👑👑👑👑👑	3	1.94%	8.46%	8.00%	24.18%	2.60%	4.43%
ZI Canaccord GIF Select Diversity GBP	GTGBP	GBP	1.50	1.52	01/09/2013	👑👑👑👑👑	3	-0.17%	5.68%	15.98%	21.74%†	5.06%	4.94%†
ZI Canaccord GIF Select Global Diversity SGD Hedged	CFSGD	SGD	1.50	1.47	01/09/2013	👑👑👑👑👑	3	1.75%	8.57%	8.99%	19.35%†	2.91%	4.43%†
ZI Canaccord GIF Select Global Diversity USD	USDDJ	USD	1.50	1.47	01/09/2013	👑👑👑👑👑	3	1.98%	9.07%	8.36%	18.78%†	2.71%	4.31%†
ZI CF Miton Cautious Multi Asset GBP	DGGBP	GBP	1.50	1.52	28/05/2012	👑👑👑👑👑	3	0.86%	5.68%	22.79%	22.99%	7.08%	4.23%
ZI CF Miton Cautious Multi Asset USD	7LUSD	USD	1.75	1.25	28/05/2012	👑👑👑👑👑	3+	4.33%	8.73%	0.74%	0.58%	0.25%	0.12%
ZI Jupiter Merlin Balanced Managed USD	Y9USD	USD	1.50	1.61	09/08/2010	👑👑👑👑👑	3	3.51%	10.59%	6.46%	9.05%	2.11%	1.75%
ZI Jupiter Merlin Real Return	USDHL	USD	1.50	1.44	01/12/2014	👑👑👑👑👑	3	1.77%	5.53%	-	14.29%†	-	4.82%†

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Mirror funds continued													
Managed balanced continued													
ZI Jupiter Merlin Real Return	DGSGD	SGD	1.50	1.44	02/01/2015	👑👑👑👑👑	3	1.61%	5.19%	-	13.42%†	-	4.70%†
Managed cautious													
ZI Canaccord GIF Select Income GBP	HCGBP	GBP	1.50	1.37	01/09/2013	👑👑👑👑👑	3	-0.58%	2.67%	8.48%	10.14%†	2.75%	2.40%†
Managed growth													
ZI Jupiter Merlin International Equity USD	Z9USD	USD	1.50	1.82	09/08/2010	👑👑👑👑👑	4	3.28%	12.35%	9.92%	24.55%	3.20%	4.49%
Global equity													
ZI BlackRock Global Funds Global Enhanced Equity Yield	FIUSD	USD	1.50	1.33	01/11/2007	👑👑👑👑👑	4	2.27%	10.81%	12.50%	25.13%	4.00%	4.59%
ZI Fidelity International	FAUSD	USD	1.50	2.50	01/11/1998	👑👑👑👑👑	4	3.24%	13.26%	16.49%	53.01%	5.22%	8.88%
ZI Fidelity World	FEEUR	EUR	1.50	2.41	03/10/2005	👑👑👑👑👑	4+	2.14%	14.67%	37.59%	92.50%	11.22%	13.99%
ZI JPM Global Dynamic	CJUSD	USD	1.50	1.39	01/11/2007	👑👑👑👑👑	4	6.00%	18.57%	16.80%	51.65%	5.31%	8.68%
ZI Threadneedle Global Equity Income	USDDF	USD	1.50	1.50	01/08/2013	👑👑👑👑👑	4	1.59%	10.91%	13.37%	21.16%†	4.27%	4.72%†
ZI Threadneedle Global Select	GSUSD	USD	1.50	2.82	01/11/2000	👑👑👑👑👑	4	4.20%	16.86%	24.47%	60.62%	7.57%	9.94%
ZI Threadneedle Global Select	GMGBP	GBP	1.50	2.01	01/08/2013	👑👑👑👑👑	4	0.68%	13.30%	50.16%	59.20%†	14.51%	11.81%†
UK equity													
ZI Harmony Portfolios Sterling Growth	DDSGD	SGD	1.30	1.29	06/10/2014	👑👑👑👑👑	3	0.99%	4.80%	-	3.27%†	-	1.09%†
ZI BlackRock Global Funds United Kingdom	CHGBP	GBP	1.50	1.88	01/11/2007	👑👑👑👑👑	4	1.81%	10.76%	28.99%	52.75%	8.85%	8.84%
ZI Harmony Portfolios Sterling Growth	QNGBP	GBP	1.30	1.51	03/08/2015	👑👑👑👑👑	3	-0.67%	5.53%	-	20.74%†	-	9.12%†
ZI Invesco Perpetual Income ³	CIGBP	GBP	1.66	2.04	01/11/2007	👑👑👑👑👑	4	-4.24%	2.18%	13.64%	49.63%	4.35%	8.39%
ZI Threadneedle UK	EQGBP	GBP	1.00	5.97	01/10/1995	👑👑👑👑👑	4	-1.01%	8.97%	29.98%	66.74%	9.13%	10.77%
North American equity													
ZI BlackRock Global Funds US Flexible Equity	MAUSD	USD	1.50	2.27	01/11/1998	👑👑👑👑👑	4	4.66%	21.81%	27.55%	72.56%	8.45%	11.53%
ZI Franklin US Opportunities ³	BGSGD	SGD	1.50	2.62	17/10/2011	👑👑👑👑👑	4+	2.13%	16.80%	31.14%	91.75%	9.46%	13.91%
ZI Harmony Portfolios US Dollar Growth	DESGD	SGD	1.30	1.44	06/10/2014	👑👑👑👑👑	3	0.28%	10.19%	-	16.02%†	-	5.12%†
ZI Harmony Portfolios US Dollar Growth	USDJH	USD	1.30	1.41	03/08/2015	👑👑👑👑👑	3	2.03%	10.45%	-	13.28%†	-	5.95%†
ZI Threadneedle American	EQUSD	USD	1.00	7.84	01/10/1995	👑👑👑👑👑	4	3.56%	19.62%	27.55%	81.73%	8.45%	12.69%
European equity													
ZI Baring GUF Eastern Europe	NAUSD	USD	1.50	6.62	01/11/1998	👑👑👑👑👑	5	9.83%	23.08%	6.88%	-7.65%	2.24%	-1.58%

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Mirror funds continued													
European equity continued													
ZI Fidelity European Growth	FDEUR	EUR	1.50	2.49	18/10/2004	👑👑👑👑👑	4+	0.33%	12.82%	20.71%	54.63%	6.48%	9.11%
ZI Fidelity Nordic	FFSEK	SEK	1.50	24.58	01/04/2007	👑👑👑👑👑	4	4.14%	26.05%	55.46%	141.97%	15.84%	19.33%
ZI Henderson Gartmore Continental European	CFEUR	EUR	1.50	1.80	01/11/2007	👑👑👑👑👑	4	0.78%	14.19%	20.77%	68.94%	6.49%	11.06%
ZI Invesco Pan European Equity	IVUSD	USD	1.50	1.77	01/11/2000	👑👑👑👑👑	4+	4.93%	27.49%	5.98%	50.47%	1.96%	8.51%
ZI Jupiter Global Funds European Growth	GLGBP	GBP	1.50	1.96	01/08/2013	👑👑👑👑👑	4	-0.67%	14.46%	56.41%	53.70%†	16.08%	10.87%†
ZI Threadneedle Pan European	EQEUR	EUR	1.00	4.69	01/10/1995	👑👑👑👑👑	4	1.93%	12.33%	23.66%	62.16%	7.34%	10.15%
Far Eastern equity													
ZI Aberdeen Global Asia Pacific Equity	ARUSD	USD	1.75	3.07	04/05/2005	👑👑👑👑👑	5	1.66%	15.41%	3.04%	10.42%	1.00%	2.00%
ZI Aberdeen Global Chinese Equity	ASUSD	USD	1.75	3.10	15/03/2004	👑👑👑👑👑	5-	1.91%	17.04%	8.11%	12.83%	2.63%	2.44%
ZI Allianz Total Return Asian Equity	BZUSD	USD	1.75	2.44	16/02/2006	👑👑👑👑👑	5	5.98%	16.29%	13.54%	38.27%	4.32%	6.70%
ZI Baring Hong Kong China	BXUSD	USD	1.25	1.49	20/03/2008	👑👑👑👑👑	5	9.56%	23.66%	32.63%	51.95%	9.87%	8.73%
ZI Fidelity China Focus	FKUSD	USD	1.50	1.94	20/03/2008	👑👑👑👑👑	5	8.52%	22.74%	47.86%	75.79%	13.92%	11.94%
ZI Fidelity India Focus	FGUSD	USD	1.50	1.47	20/03/2008	👑👑👑👑👑	5	1.69%	14.81%	20.10%	49.82%	6.29%	8.42%
ZI Fidelity Pacific	EMUSD	USD	1.50	1.52	01/11/2007	👑👑👑👑👑	4+	4.35%	9.86%	20.48%	66.76%	6.41%	10.77%
ZI Fidelity Singapore	EGSGD	SGD	1.50	1.28	01/11/2007	👑👑👑👑👑	5-	0.27%	11.08%	5.68%	20.95%	1.86%	3.88%
ZI First State Asian Equity Plus	FOUSD	USD	1.50	4.16	03/10/2005	👑👑👑👑👑	5	3.39%	14.94%	22.12%	46.89%	6.89%	7.99%
ZI First State China Growth	FNUSD	USD	2.00	5.85	03/10/2005	👑👑👑👑👑	5	9.10%	28.49%	22.43%	54.95%	6.98%	9.15%
ZI Harmony Portfolios Asian Growth	DCSGD	SGD	1.30	1.36	06/10/2014	👑👑👑👑👑	3	0.12%	8.87%	-	9.32%†	-	3.04%†
ZI HSBC GIF Chinese Equity	HBUSD	USD	1.50	7.60	01/11/1998	👑👑👑👑👑	5	13.77%	26.00%	43.24%	62.14%	12.73%	10.15%
ZI HSBC GIF Hong Kong Equity	HAUSD	USD	1.00	4.86	01/11/1998	👑👑👑👑👑	5	6.87%	15.73%	25.62%	42.96%	7.90%	7.41%
ZI HSBC GIF Indian Equity	HCUSD	USD	1.50	10.12	23/07/2001	👑👑👑👑👑	5	0.53%	18.14%	7.34%	27.67%	2.39%	5.01%
ZI HSBC GIF Thai Equity	HGUSD	USD	1.50	2.73	27/09/2005	👑👑👑👑👑	5	7.63%	13.92%	-0.80%	9.58%	-0.27%	1.85%
ZI Invesco ASEAN Equity	6YUSD	USD	1.50	1.57	17/10/2011	👑👑👑👑👑	5	3.44%	1.86%	-8.26%	-1.03%	-2.83%	-0.21%
ZI JPM India	JIUSD	USD	1.50	1.99	01/11/2006	👑👑👑👑👑	5	3.87%	8.81%	18.40%	34.52%	5.79%	6.11%
ZI JPM India SGD	BBSGD	SGD	1.50	1.88	17/10/2011	👑👑👑👑👑	5	2.17%	8.49%	26.13%	48.61%	8.05%	8.25%
ZI JPM Singapore	CZUSD	USD	1.50	1.14	01/11/2007	👑👑👑👑👑	5	1.83%	15.84%	1.90%	7.28%	0.63%	1.42%
ZI JPM Taiwan	IYUSD	USD	1.50	2.06	01/11/2006	👑👑👑👑👑	5	4.17%	14.68%	27.60%	50.56%	8.46%	8.53%
ZI Matthews Asia Dividend	7AUSD	USD	1.25	2.07	17/10/2011	👑👑👑👑👑	4	2.15%	12.01%	22.19%	43.28%	6.91%	7.46%
ZI Matthews Pacific Tigers	6ZUSD	USD	1.25	1.98	17/10/2011	👑👑👑👑👑	5	2.73%	9.57%	15.34%	38.90%	4.87%	6.79%
ZI Threadneedle Asia	PBUSD	USD	1.00	4.15	01/10/1995	👑👑👑👑👑	5	4.86%	18.65%	21.68%	41.26%	6.76%	7.15%

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Fund performance in fund currency to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
Mirror funds continued													
Far Eastern equity continued													
ZI UBS Australian Equity	UDAUD	AUD	1.50	2.87	15/12/2003	👑👑👑👑👑	4	-2.60%	5.74%	1.79%	35.06%	0.59%	6.19%
Japanese equity													
ZI BlackRock Global Funds Japan Small & MidCap Opportunities	MCUSD	USD	1.50	1.65	01/11/2000	👑👑👑👑👑	5	6.88%	18.50%	28.93%	80.64%	8.84%	12.56%
ZI Threadneedle Japan	EQJPY	JPY	1.00	115.35	01/10/1995	👑👑👑👑👑	4+	5.94%	27.55%	25.53%	123.85%	7.87%	17.49%
Emerging markets equity													
ZI BlackRock Global Funds Emerging Europe	MKUSD	USD	1.75	1.22	21/02/2006	👑👑👑👑👑	5	9.85%	27.05%	9.95%	-2.58%	3.21%	-0.52%
ZI BlackRock Global Funds Latin American	MIUSD	USD	1.75	2.04	27/09/2005	👑👑👑👑👑	5	15.06%	19.24%	-5.73%	-14.12%	-1.95%	-3.00%
ZI Fidelity Emerging Europe, Middle East and Africa	FBEUR	EUR	1.50	1.82	20/03/2008	👑👑👑👑👑	5	2.66%	8.59%	11.03%	18.93%	3.55%	3.53%
ZI Franklin MENA USD ³	GCUSD	USD	2.00	1.78	01/12/2008	👑👑👑👑👑	5	2.74%	21.10%	-22.14%	33.37%	-8.00%	5.93%
ZI HSBC GIF Brazil Equity USD	Z6USD	USD	1.75	0.69	05/05/2010	👑👑👑👑👑	5	18.95%	15.43%	-15.72%	-34.07%	-5.54%	-7.99%
ZI JPM Africa Equity	EPUSD	USD	1.50	2.42	01/12/2008	👑👑👑👑👑	5	6.20%	12.32%	-19.89%	-10.67%	-7.13%	-2.23%
ZI JPM Emerging Middle East Equity	JGUSD	USD	1.50	2.01	04/05/2005	👑👑👑👑👑	5	1.74%	15.16%	-14.81%	8.57%	-5.20%	1.66%
ZI Morgan Stanley Investment Funds Emerging Markets Equity	CUUSD	USD	1.60	0.97	01/11/2007	👑👑👑👑👑	5	5.73%	14.57%	8.85%	13.82%	2.87%	2.62%
ZI Schroder ISF BRIC ³	CCUSD	USD	2.00	1.74	01/11/2006	👑👑👑👑👑	5	12.15%	22.04%	16.43%	21.05%	5.20%	3.89%
ZI Templeton BRIC ³	TFUSD	USD	2.10	1.47	01/09/2006	👑👑👑👑👑	5	11.85%	25.84%	15.11%	9.95%	4.80%	1.91%
ZI Templeton Emerging Markets SGD ³	BFSGD	SGD	2.10	1.59	17/10/2011	👑👑👑👑👑	5	5.10%	20.71%	17.75%	22.37%	5.60%	4.12%
ZI Templeton Emerging Markets ³	TBUSD	USD	2.10	4.11	01/11/1998	👑👑👑👑👑	5	6.84%	21.66%	11.81%	11.36%	3.79%	2.18%
ZI Threadneedle Latin America	LAUSD	USD	1.00	5.31	01/10/1996	👑👑👑👑👑	5	11.77%	15.29%	-13.47%	-24.42%	-4.71%	-5.45%
Specialist													
ZI Aberdeen Global Technology Equity	ATUSD	USD	1.75	0.91	01/11/2000	👑👑👑👑👑	5	2.80%	17.99%	24.60%	51.44%	7.61%	8.65%
ZI Amundi Funds Absolute Volatility World Equities ²	N2USD	USD	1.20	0.84	11/11/2009	👑👑👑👑👑	2+	-4.01%	-16.54%	-18.18%	-33.53%	-6.47%	-7.84%
ZI BlackRock Global Funds New Energy	MEUSD	USD	1.75	1.39	01/11/2001	👑👑👑👑👑	4-	4.71%	14.58%	14.79%	45.10%	4.71%	7.73%
ZI BlackRock Global Funds World Energy	MHUSD	USD	1.75	1.32	04/05/2005	👑👑👑👑👑	4	9.70%	0.80%	-31.76%	-25.29%	-11.96%	-5.67%
ZI BlackRock Global Funds World Financials	MJUSD	USD	1.50	1.15	01/04/2007	👑👑👑👑👑	4+	7.51%	42.85%	24.22%	65.39%	7.50%	10.59%
ZI BlackRock Global Funds World Gold - SGD hedged ¹	AOSGD	SGD	1.75	0.93	09/04/2009	👑👑👑👑👑	4+	1.14%	-16.85%	4.19%	-49.88%	1.38%	-12.90%

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Fund performance in fund currency to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
Mirror funds continued													
Specialist continued													
ZI BlackRock Global Funds World Gold USD	MDUSD	USD	1.75	4.32	01/11/2001	👑👑👑👑👑	4+	1.21%	-15.75%	7.66%	-47.59%	2.49%	-12.12%
ZI BlackRock Global Funds World Healthscience	ONUSD	USD	1.50	3.95	07/04/2009	👑👑👑👑👑	4	0.23%	10.31%	20.16%	94.89%	6.31%	14.28%
ZI BlackRock Global Funds World Mining SGD hedged ¹	AASGD	SGD	1.75	1.19	28/11/2008	👑👑👑👑👑	4+	12.21%	14.19%	-16.95%	-41.56%	-6.00%	-10.19%
ZI BlackRock Global Funds World Mining USD	MGUSD	USD	1.75	1.59	18/10/2004	👑👑👑👑👑	4+	12.26%	14.92%	-14.73%	-39.25%	-5.17%	-9.49%
ZI BlackRock Global Funds World Technology USD	K2USD	USD	1.50	3.15	11/11/2009	👑👑👑👑👑	5	8.65%	33.70%	53.28%	103.72%	15.30%	15.29%
ZI DWS Global Agribusiness	EVUSD	USD	1.50	1.06	01/11/2007	👑👑👑👑👑	4	7.70%	14.63%	-9.49%	-7.11%	-3.27%	-1.46%
ZI Invesco Asia Consumer Demand	CFUSD	USD	1.50	2.27	10/07/2008	👑👑👑👑👑	4	10.17%	20.76%	17.59%	41.56%	5.55%	7.20%
ZI Invesco Asia Infrastructure	DLUSD	USD	1.50	0.85	01/11/2007	👑👑👑👑👑	4	4.67%	8.93%	10.01%	14.13%	3.23%	2.68%
ZI JPM Global Natural Resources EUR	ILEUR	EUR	1.50	0.72	01/04/2007	👑👑👑👑👑	4	7.62%	8.14%	-11.63%	-35.23%	-4.04%	-8.32%
ZI JPM Global Natural Resources USD	CIUSD	USD	1.50	0.51	10/07/2008	👑👑👑👑👑	4	11.37%	13.71%	-17.98%	-40.67%	-6.39%	-9.91%
ZI Jupiter Global Financials USD	K3USD	USD	1.50	1.97	11/11/2009	👑👑👑👑👑	4	4.40%	21.40%	22.45%	65.11%	6.98%	10.55%
ZI Parvest Equity World Utilities	KGEUR	EUR	1.50	1.34	01/11/2006	👑👑👑👑👑	4	-1.56%	2.34%	20.28%	49.28%	6.35%	8.34%
ZI Schroder AS Commodity	CNUSD	USD	1.50	0.54	01/11/2007	👑👑👑👑👑	4	3.06%	-4.54%	-40.19%	-53.07%	-15.74%	-14.04%
ZI Schroder ISF Global Climate Change Equity	CLUSD	USD	1.50	1.61	10/07/2008	👑👑👑👑👑	4+	5.15%	16.27%	24.31%	56.69%	7.52%	9.40%
Islamic													
ZI Deutsche Noor Precious Metals Securities	ITUSD	USD	1.50	0.58	01/04/2007	👑👑👑👑👑	4+	-1.94%	-19.02%	-9.31%	-57.32%	-3.21%	-15.66%
Smaller companies													
ZI Templeton Global Smaller Companies ³	TAUSD	USD	1.50	3.01	01/11/1998	👑👑👑👑👑	4+	4.79%	18.45%	14.62%	38.99%	4.65%	6.81%
ZI Threadneedle American Smaller Companies	SCUSD	USD	1.00	6.44	01/10/1996	👑👑👑👑👑	5	2.33%	16.08%	26.19%	89.25%	8.06%	13.61%
ZI Threadneedle European Smaller Companies	SCEUR	EUR	1.00	11.95	01/10/1996	👑👑👑👑👑	5	1.09%	17.66%	60.28%	102.74%	17.03%	15.18%
ZI Threadneedle UK Smaller Companies	SCGBP	GBP	1.00	10.24	01/11/1998	👑👑👑👑👑	4+	3.97%	29.44%	67.13%	132.53%	18.67%	18.38%
Alternative investments													
ZI Schroder ISF Asian Bond Absolute Return	CBUSD	USD	1.25	1.54	15/03/2004	👑👑👑👑👑	2	0.86%	0.27%	-1.18%	-2.12%	-0.39%	-0.43%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Fund performance in fund currency to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
Mirror funds continued													
Closed to new business													
ZI First State Hong Kong Growth ⁴	FMUSD	USD	1.50	4.37	27/09/2005	👑👑👑👑👑	5	8.98%	20.30%	25.81%	47.66%	7.95%	8.11%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. You should note that investing in some of these markets could result in the possibility of large and sudden falls in the price of units. The shortfalls on cancellation or loss on realisation could be considerable. Details of the individual fund performances are available on request. Mirror fund performance may not completely reflect the underlying fund performance due to some management charges incurred. The charges, expenses and taxation of the underlying fund are different and performance may differ. Please refer to the Mirror funds - your guide brochure for details. Details of the risk rating and description and how the risk rating is calculated can also be found in this brochure.

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FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

- ¹ This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect - it aims to reduce, not eliminate, currency risk.
- ² The manager of this fund may deduct a performance based fee from this fund. This charge is additional to the yearly charge shown. For further information please refer to the fund manager's literature.
- ³ The annual management charge (AMC) quoted may, in some instances contain an additional maintenance fee levied by the fund manager. This fee may be listed in the fund prospectus as separate to the AMC. For the purposes of this bulletin, we have listed the AMC and the maintenance fee collectively.
- ⁴ This fund closed to new business on 31 December 2011. Existing investments in this fund are unaffected.

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Fund performance in US dollars to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
Low risk funds									
Euro Money Market	SEEUR	EUR	0.75	0.83	01/10/1995	★★★★★	1	-3.17%	-2.54%
Japanese yen Money Market	SEJPY	JPY	0.75	125.78	01/10/1995	★★★★★	1	-1.92%	-8.00%
Sterling Money Market	SEGBP	GBP	0.75	2.95	01/03/1988	★★★★★	1	-6.46%	-4.01%
US dollar Money Market	SEUSD	USD	0.75	2.05	01/03/1988	★★★★★	1	-0.22%	-0.38%
ZI Singapore dollar money	HQSGD	SGD	0.75	1.22	01/11/2007	★★★★★	1	-2.80%	-2.50%
Managed funds									
Euro Adventurous	ADEUR	EUR	1.50	4.01	31/12/2002	★★★★★	4+	7.43%	9.87%
Euro Blue Chip	BCEUR	EUR	1.50	3.18	31/12/2002	★★★★★	3	3.53%	5.63%
Euro Cautious	CAEUR	EUR	1.50	2.71	31/12/2002	★★★★★	3+	1.72%	3.88%
Euro Defensive	DEEUR	EUR	1.50	2.37	31/12/2002	★★★★★	3	0.05%	2.31%
Euro Performance	PFEUR	EUR	1.50	3.55	31/12/2002	★★★★★	3+	5.36%	7.56%
Sterling Adventurous	ADGBP	GBP	1.50	6.95	01/03/1988	★★★★★	4	5.45%	9.00%
Sterling Blue Chip	BCGBP	GBP	1.50	6.61	01/03/1988	★★★★★	3-	0.99%	3.99%
Sterling Cautious	CAGBP	GBP	1.50	3.08	03/03/2003	★★★★★	3+	-0.27%	2.19%
Sterling Defensive	DEGBP	GBP	1.50	2.52	03/03/2003	★★★★★	3+	-1.19%	0.48%
Sterling Performance	PFGBP	GBP	1.50	7.53	01/03/1988	★★★★★	3	3.00%	6.39%
US dollar Adventurous	ADUSD	USD	1.50	5.06	01/03/1988	★★★★★	4	6.81%	9.16%
US dollar Blue Chip	BCUSD	USD	1.50	6.17	01/03/1988	★★★★★	3	4.67%	7.00%
US dollar Cautious	CTUSD	USD	1.50	2.55	03/03/2003	★★★★★	3	3.03%	4.72%
US dollar Defensive	DFUSD	USD	1.50	2.09	03/03/2003	★★★★★	3-	1.40%	1.87%
US dollar Performance	PFUSD	USD	1.50	6.30	01/03/1988	★★★★★	3	5.92%	8.78%

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Fund performance in US dollars to 30 September 2017

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Mirror funds									
Global bond									
ZI Invesco Global Bond EUR ¹	DNEUR	EUR	0.90	1.76	09/04/2009	★★★★★	2	0.26%	0.59%
ZI Morgan Stanley Investment Funds Global Bond	DBUSD	USD	0.80	2.22	01/11/1998	★★★★	2	0.29%	-0.10%
ZI PIMCO GIS Total Return Bond (hedged) ¹	BHSGD	SGD	1.40	1.41	17/10/2011	★★★★	2	-0.14%	-1.20%
ZI Schroder ISF Global Inflation Linked Bond USD ¹	GAUSD	USD	0.75	1.79	01/12/2008	★★★★	2	2.73%	1.89%
ZI Templeton Global Bond USD ³	TEUSD	USD	1.25	2.31	21/02/2006	★★★★	2+	-0.68%	0.87%
ZI Templeton Global Total Return ³	TDUSD	USD	1.05	2.74	21/02/2006	★★★★	2+	0.28%	1.88%
Sterling bond									
ZI Threadneedle Sterling Bond	BNGBP	GBP	1.00	3.27	01/10/1995	★★★★	2	-2.61%	-1.79%
US dollar bond									
ZI Franklin US Government ³	TCUSD	USD	0.95	1.79	01/11/2001		2	-0.08%	-0.42%
ZI Threadneedle (Lux) US High Yield Bond	USDDE	USD	1.25	1.48	01/08/2013	★★★★	2	4.65%	4.27%†
ZI Threadneedle Dollar Bond	BNUSD	USD	1.00	2.42	01/10/1995	★★★★	2	1.01%	0.78%
Euro bond									
ZI UBS Swiss Franc Bond	UBCHF	CHF	0.90	1.46	31/12/2002	★★★★	2	-0.48%	-0.29%
High yield and Corporate bond									
ZI Barings Developed and Emerging Markets High Yield Bond	NBUSD	USD	1.00	3.41	01/11/1998	★★★★	2+	2.24%	3.09%
ZI Invesco Euro Corporate Bond	DMEUR	EUR	1.00	2.10	09/04/2009	★★★★	2	-1.27%	1.44%
ZI Invesco Global High Income	ORUSD	USD	1.00	2.56	07/04/2009	★★★★	2	3.34%	3.10%
Asian bond									
ZI UBS Australian Dollar Bond	UCAUD	AUD	0.90	2.34	15/12/2003	★★★★	2+	-1.31%	-3.09%
Emerging markets bond									
ZI HSBC GIF Global Emerging Markets Bond	NUUSD	USD	1.00	2.31	07/04/2009	★★★★	2	3.20%	1.96%
ZI Threadneedle Emerging Market Bond	EBUSD	USD	1.50	6.16	01/11/1998	★★★★	2	3.62%	1.60%
Property									
ZI Henderson Horizon Global Property Equities	BAUSD	USD	1.20	1.48	01/11/2006	★★★★	4	5.01%	4.70%

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Fund performance in US dollars to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
Mirror funds continued									
Property continued									
ZI Morgan Stanley Investment Funds Asian Property	DCUSD	USD	1.40	3.44	01/11/2001		4	0.32%	1.83%
ZI Morgan Stanley Investment Funds European Property	DDUSD	USD	1.40	3.92	01/11/2001	👑👑👑👑👑	4+	3.27%	7.23%
Managed adventurous									
ZI Canaccord GIF Select Affinity GBP	GUGBP	GBP	1.50	1.59	01/09/2013	👑👑👑👑👑	3	-0.10%	2.45%†
ZI Canaccord GIF Select Global Affinity SGD Hedged	CGSGD	SGD	1.50	1.57	01/09/2013	👑👑👑👑👑	3	2.25%	4.53%†
ZI Canaccord GIF Select Global Affinity USD	USDDK	USD	1.50	1.57	01/09/2013	👑👑👑👑👑	3	4.22%	6.07%†
ZI Canaccord GIF Select Global Opportunity SGD Hedged	CHSGD	SGD	1.50	1.59	01/09/2013	👑👑👑👑👑	3	2.73%	4.96%†
ZI Canaccord GIF Select Global Opportunity USD	USDDL	USD	1.50	1.58	01/09/2013	👑👑👑👑👑	3	4.66%	6.46%†
ZI Canaccord GIF Select Opportunity GBP	HAGBP	GBP	1.50	1.75	01/09/2013	👑👑👑👑👑	3	2.32%	4.99%†
Managed balanced									
ZI BlackRock Global Funds Global Allocation EUR ¹	BHEUR	EUR	1.50	2.33	28/11/2008	👑👑👑👑👑	3+	2.87%	4.49%
ZI BlackRock Global Funds Global Allocation SGD ¹	ALSGD	SGD	1.50	2.08	28/11/2008	👑👑👑👑👑	3	0.49%	2.24%
ZI BlackRock Global Funds Global Allocation USD	ERUSD	USD	1.50	2.16	28/11/2008	👑👑👑👑👑	3	2.60%	4.43%
ZI Canaccord GIF Select Diversity GBP	GTGBP	GBP	1.50	1.52	01/09/2013	👑👑👑👑👑	3	-1.36%	1.19%†
ZI Canaccord GIF Select Global Diversity SGD Hedged	CFSGD	SGD	1.50	1.47	01/09/2013	👑👑👑👑👑	3	0.78%	2.82%†
ZI Canaccord GIF Select Global Diversity USD	USDDJ	USD	1.50	1.47	01/09/2013	👑👑👑👑👑	3	2.71%	4.31%†
ZI CF Miton Cautious Multi Asset GBP	DGGBP	GBP	1.50	1.52	28/05/2012	👑👑👑👑👑	3	0.54%	0.43%
ZI CF Miton Cautious Multi Asset USD	7LUSD	USD	1.75	1.25	28/05/2012	👑👑👑👑👑	3+	0.25%	0.12%
ZI Jupiter Merlin Balanced Managed USD	Y9USD	USD	1.50	1.61	09/08/2010	👑👑👑👑👑	3	2.11%	1.75%
ZI Jupiter Merlin Real Return	USDHL	USD	1.50	1.44	01/12/2014	👑👑👑👑👑	3	-	4.82%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Fund performance in US dollars to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
Mirror funds continued									
Managed balanced continued									
ZI Jupiter Merlin Real Return	DGSGD	SGD	1.50	1.44	02/01/2015	★★★★★	3	-	3.90%†
Managed cautious									
ZI Canaccord GIF Select Income GBP	HCGBP	GBP	1.50	1.37	01/09/2013	★★★★★	3	-3.53%	-1.27%†
Managed growth									
ZI Jupiter Merlin International Equity USD	Z9USD	USD	1.50	1.82	09/08/2010	★★★★★	4	3.20%	4.49%
Global equity									
ZI BlackRock Global Funds Global Enhanced Equity Yield	FIUSD	USD	1.50	1.33	01/11/2007	★★★★★	4	4.00%	4.59%
ZI Fidelity International	FAUSD	USD	1.50	2.50	01/11/1998	★★★★★	4	5.22%	8.88%
ZI Fidelity World	FEEUR	EUR	1.50	2.41	03/10/2005	★★★★★	4+	8.79%	12.08%
ZI JPM Global Dynamic	CJUSD	USD	1.50	1.39	01/11/2007	★★★★★	4	5.31%	8.68%
ZI Threadneedle Global Equity Income	USDDF	USD	1.50	1.50	01/08/2013	★★★★★	4	4.27%	4.72%†
ZI Threadneedle Global Select	GSUSD	USD	1.50	2.82	01/11/2000	★★★★★	4	7.57%	9.94%
ZI Threadneedle Global Select	GMGBP	GBP	1.50	2.01	01/08/2013	★★★★★	4	7.51%	8.58%†
UK equity									
ZI Harmony Portfolios Sterling Growth	DDSGD	SGD	1.30	1.29	06/10/2014	★★★★★	3	-	-1.05%†
ZI BlackRock Global Funds United Kingdom	CHGBP	GBP	1.50	1.88	01/11/2007	★★★★★	4	2.20%	4.88%
ZI Harmony Portfolios Sterling Growth	QNGBP	GBP	1.30	1.51	03/08/2015	★★★★★	3	-	1.71%†
ZI Invesco Perpetual Income ³	CIGBP	GBP	1.66	2.04	01/11/2007	★★★★★	4	-2.03%	4.45%
ZI Threadneedle UK	EQGBP	GBP	1.00	5.97	01/10/1995	★★★★★	4	2.46%	6.74%
North American equity									
ZI BlackRock Global Funds US Flexible Equity	MAUSD	USD	1.50	2.27	01/11/1998	★★★★★	4	8.45%	11.53%
ZI Franklin US Opportunities ³	BGSGD	SGD	1.50	2.62	17/10/2011	★★★★★	4+	7.19%	11.61%
ZI Harmony Portfolios US Dollar Growth	DESGD	SGD	1.30	1.44	06/10/2014	★★★★★	3	-	2.90%†
ZI Harmony Portfolios US Dollar Growth	USDJH	USD	1.30	1.41	03/08/2015	★★★★★	3	-	5.95%†
ZI Threadneedle American	EQUSD	USD	1.00	7.84	01/10/1995	★★★★★	4	8.45%	12.69%
European equity									
ZI Baring GUF Eastern Europe	NAUSD	USD	1.50	6.62	01/11/1998	★★★★★	5	2.24%	-1.58%

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Fund performance in US dollars to 30 September 2017

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Mirror funds continued									
European equity continued									
ZI Fidelity European Growth	FDEUR	EUR	1.50	2.49	18/10/2004	👑👑👑👑👑	4+	4.15%	7.28%
ZI Fidelity Nordic	FFSEK	SEK	1.50	24.58	01/04/2007	👑👑👑👑👑	4	11.14%	14.22%
ZI Henderson Gartmore Continental European	CFEUR	EUR	1.50	1.80	01/11/2007	👑👑👑👑👑	4	4.16%	9.19%
ZI Invesco Pan European Equity	IVUSD	USD	1.50	1.77	01/11/2000	👑👑👑👑👑	4+	1.96%	8.51%
ZI Jupiter Global Funds European Growth	GLGBP	GBP	1.50	1.96	01/08/2013	👑👑👑👑👑	4	8.98%	7.67%†
ZI Threadneedle Pan European	EQEUR	EUR	1.00	4.69	01/10/1995	👑👑👑👑👑	4	4.99%	8.30%
Far Eastern equity									
ZI Aberdeen Global Asia Pacific Equity	ARUSD	USD	1.75	3.07	04/05/2005	👑👑👑👑👑	5	1.00%	2.00%
ZI Aberdeen Global Chinese Equity	ASUSD	USD	1.75	3.10	15/03/2004	👑👑👑👑👑	5-	2.63%	2.44%
ZI Allianz Total Return Asian Equity	BZUSD	USD	1.75	2.44	16/02/2006	👑👑👑👑👑	5	4.32%	6.70%
ZI Baring Hong Kong China	BXUSD	USD	1.25	1.49	20/03/2008	👑👑👑👑👑	5	9.87%	8.73%
ZI Fidelity China Focus	FKUSD	USD	1.50	1.94	20/03/2008	👑👑👑👑👑	5	13.92%	11.94%
ZI Fidelity India Focus	FGUSD	USD	1.50	1.47	20/03/2008	👑👑👑👑👑	5	6.29%	8.42%
ZI Fidelity Pacific	EMUSD	USD	1.50	1.52	01/11/2007	👑👑👑👑👑	4+	6.41%	10.77%
ZI Fidelity Singapore	EGSGD	SGD	1.50	1.28	01/11/2007	👑👑👑👑👑	5-	-0.25%	1.79%
ZI First State Asian Equity Plus	FOUSD	USD	1.50	4.16	03/10/2005	👑👑👑👑👑	5	6.89%	7.99%
ZI First State China Growth	FNUSD	USD	2.00	5.85	03/10/2005	👑👑👑👑👑	5	6.98%	9.15%
ZI Harmony Portfolios Asian Growth	DCSGD	SGD	1.30	1.36	06/10/2014	👑👑👑👑👑	3	-	0.86%†
ZI HSBC GIF Chinese Equity	HBUSD	USD	1.50	7.60	01/11/1998	👑👑👑👑👑	5	12.73%	10.15%
ZI HSBC GIF Hong Kong Equity	HAUSD	USD	1.00	4.86	01/11/1998	👑👑👑👑👑	5	7.90%	7.41%
ZI HSBC GIF Indian Equity	HCUSD	USD	1.50	10.12	23/07/2001	👑👑👑👑👑	5	2.39%	5.01%
ZI HSBC GIF Thai Equity	HGUSD	USD	1.50	2.73	27/09/2005	👑👑👑👑👑	5	-0.27%	1.85%
ZI Invesco ASEAN Equity	6YUSD	USD	1.50	1.57	17/10/2011	👑👑👑👑👑	5	-2.83%	-0.21%
ZI JPM India	JIUSD	USD	1.50	1.99	01/11/2006	👑👑👑👑👑	5	5.79%	6.11%
ZI JPM India SGD	BBSGD	SGD	1.50	1.88	17/10/2011	👑👑👑👑👑	5	5.81%	6.07%
ZI JPM Singapore	CZUSD	USD	1.50	1.14	01/11/2007	👑👑👑👑👑	5	0.63%	1.42%
ZI JPM Taiwan	IYUSD	USD	1.50	2.06	01/11/2006	👑👑👑👑👑	5	8.46%	8.53%
ZI Matthews Asia Dividend	7AUSD	USD	1.25	2.07	17/10/2011	👑👑👑👑👑	4	6.91%	7.46%
ZI Matthews Pacific Tigers	6ZUSD	USD	1.25	1.98	17/10/2011	👑👑👑👑👑	5	4.87%	6.79%
ZI Threadneedle Asia	PBUSD	USD	1.00	4.15	01/10/1995	👑👑👑👑👑	5	6.76%	7.15%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Fund performance in US dollars to 30 September 2017

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Mirror funds continued									
Far Eastern equity continued									
ZI UBS Australian Equity	UDAUD	AUD	1.50	2.87	15/12/2003	👑👑👑👑👑	4	-3.00%	0.38%
Japanese equity									
ZI BlackRock Global Funds Japan Small & MidCap Opportunities	MCUSD	USD	1.50	1.65	01/11/2000	👑👑👑👑👑	5	8.84%	12.56%
ZI Threadneedle Japan	EQJPY	JPY	1.00	115.35	01/10/1995	👑👑👑👑👑	4+	6.95%	9.12%
Emerging markets equity									
ZI BlackRock Global Funds Emerging Europe	MKUSD	USD	1.75	1.22	21/02/2006	👑👑👑👑👑	5	3.21%	-0.52%
ZI BlackRock Global Funds Latin American	MIUSD	USD	1.75	2.04	27/09/2005	👑👑👑👑👑	5	-1.95%	-3.00%
ZI Fidelity Emerging Europe, Middle East and Africa	FBEUR	EUR	1.50	1.82	20/03/2008	👑👑👑👑👑	5	1.28%	1.79%
ZI Franklin MENA USD ³	GCUSD	USD	2.00	1.78	01/12/2008	👑👑👑👑👑	5	-8.00%	5.93%
ZI HSBC GIF Brazil Equity USD	Z6USD	USD	1.75	0.69	05/05/2010	👑👑👑👑👑	5	-5.54%	-7.99%
ZI JPM Africa Equity	EPUSD	USD	1.50	2.42	01/12/2008	👑👑👑👑👑	5	-7.13%	-2.23%
ZI JPM Emerging Middle East Equity	JGUSD	USD	1.50	2.01	04/05/2005	👑👑👑👑👑	5	-5.20%	1.66%
ZI Morgan Stanley Investment Funds Emerging Markets Equity	CUUSD	USD	1.60	0.97	01/11/2007	👑👑👑👑👑	5	2.87%	2.62%
ZI Schroder ISF BRIC ³	CCUSD	USD	2.00	1.74	01/11/2006	👑👑👑👑👑	5	5.20%	3.89%
ZI Templeton BRIC ³	TFUSD	USD	2.10	1.47	01/09/2006	👑👑👑👑👑	5	4.80%	1.91%
ZI Templeton Emerging Markets SGD ³	BFSGD	SGD	2.10	1.59	17/10/2011	👑👑👑👑👑	5	3.41%	2.03%
ZI Templeton Emerging Markets ³	TBUSD	USD	2.10	4.11	01/11/1998	👑👑👑👑👑	5	3.79%	2.18%
ZI Threadneedle Latin America	LAUSD	USD	1.00	5.31	01/10/1996	👑👑👑👑👑	5	-4.71%	-5.45%
Specialist									
ZI Aberdeen Global Technology Equity	ATUSD	USD	1.75	0.91	01/11/2000	👑👑👑👑👑	5	7.61%	8.65%
ZI Amundi Funds Absolute Volatility World Equities ²	N2USD	USD	1.20	0.84	11/11/2009	👑👑👑👑👑	2+	-6.47%	-7.84%
ZI BlackRock Global Funds New Energy	MEUSD	USD	1.75	1.39	01/11/2001	👑👑👑👑👑	4-	4.71%	7.73%
ZI BlackRock Global Funds World Energy	MHUSD	USD	1.75	1.32	04/05/2005	👑👑👑👑👑	4	-11.96%	-5.67%
ZI BlackRock Global Funds World Financials	MJUSD	USD	1.50	1.15	01/04/2007	👑👑👑👑👑	4+	7.50%	10.59%
ZI BlackRock Global Funds World Gold - SGD hedged ¹	AOSGD	SGD	1.75	0.93	09/04/2009	👑👑👑👑👑	4+	-0.72%	-14.66%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Fund performance in US dollars to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
Mirror funds continued									
Specialist continued									
ZI BlackRock Global Funds World Gold USD	MDUSD	USD	1.75	4.32	01/11/2001	★★★★★	4+	2.49%	-12.12%
ZI BlackRock Global Funds World Healthscience	ONUSD	USD	1.50	3.95	07/04/2009	★★★★★	4	6.31%	14.28%
ZI BlackRock Global Funds World Mining SGD hedged ¹	AASGD	SGD	1.75	1.19	28/11/2008	★★★★★	4+	-7.95%	-11.99%
ZI BlackRock Global Funds World Mining USD	MGUSD	USD	1.75	1.59	18/10/2004	★★★★★	4+	-5.17%	-9.49%
ZI BlackRock Global Funds World Technology USD	K2USD	USD	1.50	3.15	11/11/2009	★★★★★	5	15.30%	15.29%
ZI DWS Global Agribusiness	EVUSD	USD	1.50	1.06	01/11/2007	★★★★★	4	-3.27%	-1.46%
ZI Invesco Asia Consumer Demand	CFUSD	USD	1.50	2.27	10/07/2008	★★★★★	4	5.55%	7.20%
ZI Invesco Asia Infrastructure	DLUSD	USD	1.50	0.85	01/11/2007	★★★★★	4	3.23%	2.68%
ZI JPM Global Natural Resources EUR	ILEUR	EUR	1.50	0.72	01/04/2007	★★★★★	4	-6.13%	-9.86%
ZI JPM Global Natural Resources USD	CIUSD	USD	1.50	0.51	10/07/2008	★★★★★	4	-6.39%	-9.91%
ZI Jupiter Global Financials USD	K3USD	USD	1.50	1.97	11/11/2009	★★★★★	4	6.98%	10.55%
ZI Parvest Equity World Utilities	KGEUR	EUR	1.50	1.34	01/11/2006	★★★★★	4	4.02%	6.53%
ZI Schroder AS Commodity	CNUSD	USD	1.50	0.54	01/11/2007	★★★★★	4	-15.74%	-14.04%
ZI Schroder ISF Global Climate Change Equity	CLUSD	USD	1.50	1.61	10/07/2008	★★★★★	4+	7.52%	9.40%
Islamic									
ZI Deutsche Noor Precious Metals Securities	ITUSD	USD	1.50	0.58	01/04/2007	★★★★★	4+	-3.21%	-15.66%
Smaller companies									
ZI Templeton Global Smaller Companies ³	TAUSD	USD	1.50	3.01	01/11/1998	★★★★★	4+	4.65%	6.81%
ZI Threadneedle American Smaller Companies	SCUSD	USD	1.00	6.44	01/10/1996	★★★★★	5	8.06%	13.61%
ZI Threadneedle European Smaller Companies	SCEUR	EUR	1.00	11.95	01/10/1996	★★★★★	5	14.47%	13.25%
ZI Threadneedle UK Smaller Companies	SCGBP	GBP	1.00	10.24	01/11/1998	★★★★★	4+	11.42%	14.08%
Alternative investments									
ZI Schroder ISF Asian Bond Absolute Return	CBUSD	USD	1.25	1.54	15/03/2004	★★★★★	2	-0.39%	-0.43%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. For details of the risk rating description and how the risk rating is calculated, please refer to the 'Mirror funds-your guide' brochure.

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Fund performance in US dollars to 30 September 2017

Fund name	Fund code	Fund currency	AMC (%)	Current bid price	Launch date	FE Crown rating	Risk rating	3 years AGR	5 years AGR
Mirror funds continued									
Closed to new business									
ZI First State Hong Kong Growth ⁴	FMUSD	USD	1.50	4.37	27/09/2005	👑👑👑👑👑	5	7.95%	8.11%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%. You should note that investing in some of these markets could result in the possibility of large and sudden falls in the price of units. The shortfalls on cancellation or loss on realisation could be considerable. Details of the individual fund performances are available on request. Mirror fund performance may not completely reflect the underlying fund performance due to some management charges incurred. The charges, expenses and taxation of the underlying fund are different and performance may differ. Please refer to the Mirror funds - your guide brochure for details. Details of the risk rating and description and how the risk rating is calculated can also be found in this brochure.

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FE Crown Fund Ratings is a quantitative based ratings system founded on historical performance, volatility and consistency. Funds are ranked against a relative benchmark chosen by FE with the lowest-rated funds carrying a single crown, and the highest awarded five crowns. Funds without a three-year track record are not rated. However, in some cases a rating is applied to funds whose underlying fund carries a three-year track record. FE Crown Ratings are produced solely by FE and its accuracy or completeness cannot be guaranteed.

- ¹ This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect - it aims to reduce, not eliminate, currency risk.
- ² The manager of this fund may deduct a performance based fee from this fund. This charge is additional to the yearly charge shown. For further information please refer to the fund manager's literature.
- ³ The annual management charge (AMC) quoted may, in some instances contain an additional maintenance fee levied by the fund manager. This fee may be listed in the fund prospectus as separate to the AMC. For the purposes of this bulletin, we have listed the AMC and the maintenance fee collectively.
- ⁴ This fund closed to new business on 31 December 2011. Existing investments in this fund are unaffected.

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Automatic investment strategies performance to 30 September 2017

		Performance in strategy currency					
		3 months	1 year	3 years	5 years	3 years AGR	5 years AGR
Sterling strategy							
Portfolio	1	0.79%	13.38%	39.76%	80.99%	11.80%	12.60%
	2	0.31%	10.41%	34.38%	68.98%	10.35%	11.06%
	3	-0.33%	5.10%	25.78%	48.69%	7.94%	8.26%
	4	-0.63%	0.22%	19.13%	31.16%	6.01%	5.57%
	5	-0.38%	-1.22%	7.73%	10.70%	2.51%	2.05%
Dollar strategy							
Portfolio	1	5.02%	18.80%	21.24%	54.48%	6.63%	9.09%
	2	4.38%	16.21%	19.21%	50.99%	6.03%	8.59%
	3	3.10%	10.64%	14.24%	39.16%	4.54%	6.83%
	4	1.73%	4.30%	7.87%	20.67%	2.56%	3.83%
	5	0.60%	0.63%	1.80%	3.90%	0.60%	0.77%
Euro strategy							
Portfolio	1	1.69%	13.51%	30.98%	70.70%	9.41%	11.29%
	2	1.78%	11.62%	26.70%	60.97%	8.21%	9.99%
	3	1.57%	7.37%	18.76%	44.13%	5.90%	7.59%
	4	0.90%	2.28%	10.97%	29.12%	3.53%	5.24%
	5	0.09%	-0.82%	2.03%	8.84%	0.67%	1.71%

Source: Zurich International Life. Figures based on bid prices on the last day of each month. The sterling, dollar and euro strategies were launched 01/01/2005. Automatic investment strategies are available on policies issued after January 2005.

The performance for the strategies is calculated based on the strategy balance being applied at the start of any given performance period.

Important information

- a) The figures shown within this document include the deduction of the standard management charge.
- b) The figures have been calculated on bid prices on the last day of each month.
- c) Details of the individual fund performance are available on request.

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