

Vista

Technical factsheet

Description	Vista is an international, unit-linked, insurance policy. The policy is designed to be held for the medium to long term and is subject to minimum premium levels.
Life status	Single life or joint life first death. Own life or life of another.
Policy owner	Individual investors, trustees and companies.
Age limit	Policy owner: minimum age 18 at entry. Life insured: minimum age 18, maximum age 74 at entry.
Minimum term	Five years. Different minimum premiums apply depending on the term of your policy. Please refer to the minimum payments section.
Maximum term	Life insured reaches the maximum age at maturity which is 79 years. The policy cannot extend beyond the life insured's 80th birthday.
Registered office	The policy is underwritten by Zurich International Life, an Isle of Man based insurance company, distributing products in the UK, United Arab Emirates, Bahrain, Qatar, Hong Kong, Singapore and Taiwan.

Investments

Frequency	Regular premiums permitted monthly, quarterly, half-yearly or yearly. Single premiums permitted at any time.
Premium options	Increases and decreases to regular premiums and additional single premiums allowed and an escalation of premium option available.
Policy currency	SGD, USD, GBP, HKD, AUD, EUR, CHF, JPY. The policy currency chosen would normally apply for the life of the policy and determines the currency of charges and valuations. However, Zurich International Life accept that it may be necessary to change the policy currency after issue, and will consider such requests on a case by case basis.

Minimum payments

Vista minimum regular premiums – terms of ten years and above				
Currency	Monthly	Quarterly	Half-yearly	Yearly
SGD/AUD/CHF	675	2,000	4,000	8,000
USD/EUR	425	1,250	2,500	5,000
GBP	300	900	1,800	3,600
HKD	3,400	10,000	20,000	40,000
JPY	55,000	165,000	330,000	660,000

Vista minimum regular premiums – terms of five to nine years				
Currency	Monthly	Quarterly	Half-yearly	Yearly
SGD/AUD/CHF	1,350	4,000	8,000	16,000
USD/EUR	850	2,500	5,000	10,000
GBP	600	1,800	3,600	7,200
HKD	6,800	20,000	40,000	80,000
JPY	110,000	330,000	660,000	1,320,000

Investments (continued)

<p>Minimum payments (continued)</p>	<table border="1"> <thead> <tr> <th colspan="3">Vista minimum single premium</th> </tr> <tr> <th>Currency</th> <th>Single</th> <th>Additional</th> </tr> </thead> <tbody> <tr> <td>SGD/CHF/AUD</td> <td>80,000</td> <td>10,000</td> </tr> <tr> <td>USD/EUR</td> <td>50,000</td> <td>6,000</td> </tr> <tr> <td>GBP</td> <td>33,000</td> <td>4,000</td> </tr> <tr> <td>HKD</td> <td>400,000</td> <td>48,000</td> </tr> <tr> <td>JPY</td> <td>6,500,000</td> <td>800,000</td> </tr> </tbody> </table> <p>If you are paying a single premium into a regular premium policy, then the additional single premium minimum will apply.</p>	Vista minimum single premium			Currency	Single	Additional	SGD/CHF/AUD	80,000	10,000	USD/EUR	50,000	6,000	GBP	33,000	4,000	HKD	400,000	48,000	JPY	6,500,000	800,000
Vista minimum single premium																						
Currency	Single	Additional																				
SGD/CHF/AUD	80,000	10,000																				
USD/EUR	50,000	6,000																				
GBP	33,000	4,000																				
HKD	400,000	48,000																				
JPY	6,500,000	800,000																				
<p>Increments</p>	<p>The minimum additions to the regular premiums are as follows:</p> <table border="1"> <thead> <tr> <th>Yearly</th> <th>Half-yearly</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>USD300</td> <td>USD180</td> <td>USD90</td> <td>USD30</td> </tr> </tbody> </table>	Yearly	Half-yearly	Quarterly	Monthly	USD300	USD180	USD90	USD30													
Yearly	Half-yearly	Quarterly	Monthly																			
USD300	USD180	USD90	USD30																			
<p>Escalation</p>	<p>Premiums can be automatically increased by choosing an escalation option:</p> <ol style="list-style-type: none"> Premiums increase by 2.5% a year – e.g. SGD10,000 increases to SGD10,250 in year two, and then SGD10,506 in year three, etc. Premiums increase by 5% a year – e.g. SGD10,000 increases to SGD10,500 in year two, and then SGD11,025 in year three, etc. <p>When regular premiums are increased, the increment will be subject to a new secondary ICP from the effective date of the increased amount of regular premium. Initial units will be allocated to the investment account for the increased premium amount received. A bonus allocation will apply to the increased amount if the new total premium level falls within a bonus band. For details of the bonus bands, please refer to the 'Bonus allocation' section on page three.</p>																					
<p>Acceptable payment methods</p>	<ul style="list-style-type: none"> • Interbank giro • Credit card (currently a 1% charge of the premium applies) • Telegraphic transfer/Standing order* (half-yearly/yearly only) • Cheque (half-yearly/yearly only) <p>For premiums paid more frequently than half-yearly an automated method of payment must be used.</p> <p>*Please note that charges on standing orders and telegraphic transfers may vary and you should always check with your bank.</p>																					
<p>Premium charges</p>	<p>Changes to the payment currency and the payment method can be made at any time. You may change the level of your premium on any payment due date. A request to change the frequency with which premiums are paid can only be made on the policy anniversary.</p>																					
<p>Premium flexibility</p>	<p>After the first 18 months premiums can be stopped, restarted (without making any back payments) and stopped again at any time throughout the policy.</p> <p>While premiums are not being paid the same charges will apply as when you were paying premiums. If you stop paying premiums for a continuous period of more than three years, a charge will apply (please refer to the surrender section).</p> <p>If you stop paying premiums within the first 18 months the policy will lapse without value. If you reduce your premiums within the first 18 months certain conditions apply; please refer to the policy terms and conditions or speak to your relevant financial professional about the effect this will have on your policy.</p> <p>Please note that if premiums are not paid when a number of benefits have been selected it is possible the benefits will stop and the policy will lapse without value.</p> <p>You should discuss the possible consequences of stopping premium payments with your relevant financial professional. You may also contact us at any time for an illustration which will indicate how long your policy can be sustained without payments or with reduced payments.</p>																					

Investments (continued)

Premium allocation

Regular premiums are allocated at 100%. Single and additional single premiums are allocated at 93%.

Bonus allocation (regular premiums only)

Any bonus is dependent on the remaining term of the policy and the value of the premium. The following highlights the levels of regular premium that qualify for bonus.

Bronze – 0.5%

Currency	Monthly	Quarterly	Half-yearly	Yearly
SGD	1,200	3,600	7,200	12,000
USD/EUR	750	2,250	4,500	7,500
GBP	500	1,500	3,000	5,000
HKD	5,600	16,800	33,600	56,000
AUD/CHF	1,250	3,750	7,500	12,500
JPY	125,000	375,000	750,000	1,250,000

Allocation in first year = 100% + 0.5% for each year of term.

Silver – 1.5%

Currency	Monthly	Quarterly	Half-yearly	Yearly
SGD/CHF/AUD	2,000	6,000	12,000	20,000
USD/EUR	1,250	3,750	7,500	12,500
GBP	800	2,400	4,800	8,000
HKD	10,000	30,000	60,000	100,000
JPY	200,000	600,000	1,200,000	2,000,000

Allocation in first year = 100% + 1.5% for each year of term.

Gold – 2.5%

Currency	Monthly	Quarterly	Half-yearly	Yearly
SGD	3,200	9,600	19,200	32,000
USD/EUR	2,000	6,000	12,000	20,000
GBP	1,250	3,750	7,500	12,500
HKD	15,000	45,000	90,000	150,000
AUD/CHF	3,000	9,000	18,000	30,000
JPY	300,000	900,000	1,800,000	3,000,000

Allocation in first year = 100% + 2.5% for each year of term.

For example, if you set up a policy with a monthly premium of SGD1,500 for a 20 year term, a bonus of 10% of the yearly premium will be added in the first year (0.5% x 20 years = 10%).

A total bonus of SGD1,800 (SGD150 each month) will be added in year one (110% allocation). From the second year onwards the allocation rate returns to 100%.

If increments are added to the policy and the new total premium is within a bonus band then that bonus level will apply to the increment based on the remaining term of the policy.

For further information concerning the bronze, silver and gold bonuses refer to the 'Vista – Greater expectations' leaflet.

Fund choice

Fund range	<p>Vista has a wide range of funds available to choose from.</p> <p>Low risk funds: Money Market funds</p> <p>Managed funds: Defensive funds Cautious funds Blue Chip funds Performance funds Adventurous funds</p> <p>Specialist funds*: Bond funds Equity funds Sector themed funds (e.g. Healthcare, Technology, Property and Commodities)</p> <p>*All specialist funds are operated as 'mirrors'. This means that for each fund managed by external fund managers such as HSBC, Global Asset management or BlackRock for example, Zurich International Life has created its own fund investing exclusively in the external fund.</p> <p>For full details of the range of funds and their charges, please refer to the 'Investments – Your guide' and the 'Mirror funds – Your guide' brochures, copies of which are available on request.</p> <p>You should note that when investing into a mirror fund, the charges, expenses and taxation of the underlying fund are different and performance may differ.</p>
Automatic Investment Strategy (AIS)	<p>By choosing to invest in one of the automatic investment strategies, your savings are automatically switched from equity based funds to cash and bond based funds as you move closer to the end of your savings term. For full details of AIS please refer to the 'Investments – Your guide' brochure, a copy of which is available on request.</p>
Fund switching and redirection	<p>You may switch holdings and redirect premiums between any of the funds outlined in the 'Investments – Your guide' and 'Mirror funds – Your guide' brochures. You should note that switching between funds of differing currencies will include an element of currency exchange risk and cost.</p> <p>Existing policy owners are advised to always consult their relevant financial professional for updated fund details before making any fund switches.</p>
Fund documentation	<p>For further information on our fund range please see the 'Investments – Your guide' and the 'Mirror funds – Your guide' brochures.</p> <p>Fund information and charges are accurate at the time of printing but are subject to change without prior notice. Please note that information may have changed since the time of subscription.</p>

Additional benefits

Death benefit	<p>Available on the death of the first life insured.</p> <p>Cover is available in two ways:</p> <p>Inclusive: the cover will be the higher of the savings account value or the level of the sum insured.</p> <p>Exclusive: the cover will be the level of the sum insured in addition to the value of the savings account.</p> <p>Payment of benefit will be by a single lump sum payment in any freely convertible currency.</p>
---------------	--

Additional benefits (continued)

Accelerated critical illness benefit	<p>This benefit is available on single or joint life basis and becomes payable on the life/lives insured suffering from a critical illness as described in the 'Vista – Additional benefits' leaflet. The maximum amount of cover through this benefit is SGD400,000.</p> <p>Critical illness cover cannot exceed the associated death benefit on the same life.</p> <p>Payment of benefit will be by a single lump sum in any freely convertible currency. The associated death benefit will be reduced by the value of the critical illness claim.</p> <p>In cases where critical illness, permanent total disability and dismemberment are selected and a claim is made for more than one of the three benefits as a result of a single claim event, only the greatest sum assured under these benefits will be paid.</p>
Permanent and total disability	<p>This benefit is available on a single or joint life basis and becomes payable if the life/lives insured becomes permanently and totally disabled through accident or sickness and is/are unable to follow their own or any other occupation on a permanent basis.</p> <p>Permanent and total disability cover cannot exceed any associated death benefit available on the same life.</p> <p>In cases where critical illness, permanent total disability and dismemberment are selected and a claim is made for more than one of the three benefits as a result of a single claim event, only the greatest sum assured under these benefits will be paid.</p>
Dismemberment	<p>Available on a single or joint life basis and becomes payable if the life/lives insured suffers from the loss of sight or limbs as a result of an accident.</p> <p>Should the life insured sustain injuries relevant to a claim under the policy they will be entitled to the benefit of 50% or 100% of the sum insured under the policy, dependent on the severity of the injuries.</p> <p>In cases where critical illness, permanent total disability and dismemberment are selected and a claim is made for more than one of the three benefits as a result of a single claim event, only the greatest sum assured under these benefits will be paid.</p>
Hospitalisation	<p>Available on a single or joint life basis and becomes payable if the life/lives insured require a period of hospitalisation.</p> <p>The benefit provides an amount of cash for each day the insured is in hospital after an initial three days. The cash will be paid for the period of hospitalisation up to a maximum of 365 days.</p> <p>Payment is intended to cover the expenses occurred while in hospital or any reduction in income caused by a hospital stay. This benefit is restricted to 75% of gross weekly earned income or SGD4,480 per week, whichever is the lesser.</p>
Spouse's income benefit	<p>Available on single or joint life basis and becomes payable on death of the first life insured.</p> <p>The benefit provides an income to the surviving spouse or partner on a regular basis, or a discounted lump sum in full settlement if the survivor elects.</p>
Waiver of premium	<p>The benefit is available to the life insured that pays the premiums.</p> <p>Where the life insured cannot follow any occupation due to accident or disability the benefit is intended to cover the premiums due for the policy at this time.</p> <p>Claims requests need to be notified to us within 26 weeks and we will pay your premiums from the date of disablement. If you are not able to notify us within 26 weeks we will always pay a genuine claim.</p> <p>Premiums will be paid by Zurich International Life to the policy following a deferred period of 26 weeks up until the life insured's 65th birthday or the maturity date if this is earlier.</p> <p>This benefit is not available on single premium cases.</p>

Additional details

Surrender	<p>A charge may apply on full surrender of a policy (or on significant partial surrender), or if you stop paying premiums for a period greater than three years.</p> <p>Partial surrenders can be requested at any time the policy has a surrender value.</p> <p>Example of the surrender penalty (based on SGD10,000 p.a., 7% net growth): Surrender penalty deduction as % of policy value:</p> <table border="1" data-bbox="571 481 1463 683"> <thead> <tr> <th colspan="4">Original policy term to maturity</th> </tr> <tr> <th>After year</th> <th>10 years</th> <th>15 years</th> <th>20 years</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>9.80%</td> <td>16.65%</td> <td>21.70%</td> </tr> <tr> <td>10</td> <td>0.00%</td> <td>4.50%</td> <td>7.75%</td> </tr> <tr> <td>15</td> <td>–</td> <td>0.00%</td> <td>2.75%</td> </tr> </tbody> </table> <p>The figures shown are only illustrative and will depend on the premium, policy term and growth rates.</p> <p>Regular withdrawals are permitted and are payable on a monthly, quarterly, half-yearly or yearly basis. The minimum withdrawal amount each year is SGD1,750. Regular withdrawals can only commence 18 months after a regular premium policy has started.</p> <p>If you surrender the policy in the early years you may not get back the original amount invested. In addition, the value of investments and the income from it can fall as well as rise as a result of market and currency fluctuations so that you may not get back the amount originally invested.</p>	Original policy term to maturity				After year	10 years	15 years	20 years	5	9.80%	16.65%	21.70%	10	0.00%	4.50%	7.75%	15	–	0.00%	2.75%
Original policy term to maturity																					
After year	10 years	15 years	20 years																		
5	9.80%	16.65%	21.70%																		
10	0.00%	4.50%	7.75%																		
15	–	0.00%	2.75%																		
Fee payments	<p>If the policy is used for paying education fees, Zurich International Life can arrange for these to be sent directly to the educational establishment.</p>																				
Charges	<p>Fees and charges can be found in the 'Vista – Summary of fees and charges' document which is available on request.</p>																				
Statements	<p>A statement will be issued every six months; additional valuation requests are available at no extra charge during your policy term.</p> <p>In addition, you can keep up-to-date with your policy details online through Zurich International online (ZIO) once your policy is issued. To register, please visit www.zurichinternational.com and click on your region (if needed), then click on the 'ZIO' tab.</p>																				

Further information

Application for Vista	<p>If you wish to apply for Vista, please submit an application form and relevant identification documents, along with the premium amount and the subsequent payment instruction form to us via your relevant financial professional.</p>
Maturity benefits	<p>The value of the savings account will be paid to the policy owner as a lump sum at the maturity date.</p> <p>Zurich International Life will contact the policy owner three months before maturity to advise of the maturity date, to seek details of how payment should be made and to explain the options for reinvestment that exist at the time.</p>
Termination of the policy	<p>Your policy will be automatically terminated when:</p> <ul style="list-style-type: none"> (i) the maturity date is reached; or (ii) the amount of the savings account, plus any death benefit if applicable, is paid on the death of the life insured before maturity; or (iii) your policy is encashed prior to maturity; or (iv) your policy value cannot sustain the charges.

Further information (continued)

Complaints	<p>If you are dissatisfied with our service you have the right to complain. In the first instance, complaints should be addressed to the following:</p> <p>Zurich International Life Limited, Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623.</p>
Risk factors	<p>Charges will be in accordance with the scales published at the time of issue but may be subject to variation with prior notification from Zurich International Life. The investment performance may be less than indicated in your personal illustration (for regular premium policies only). If you pay regular premiums and your circumstances change, you may stop paying those premiums. Note however that this may result in a reduction of the value of your policy as defined in section 'Premium flexibility' on page two.</p> <p>Benefit amounts may also be affected by fluctuations in currency exchange rates on conversion to other currencies. Your investment may involve multiple currencies, the value of investments may be subject to exchange rate fluctuations</p>

Key facts

Taxation	<p>We invest your payment in funds that may have an element of withholding tax deducted from some income and dividends which cannot be reclaimed. Your InvestPlus will grow virtually tax free although you may be taxed if you take withdrawals or cash in your plan.</p> <p>The tax treatment of any benefits taken from your plan will depend on where you live and other personal circumstances.</p> <p>If you are in doubt over your circumstances you should consult your relevant financial professional.</p> <p>If the InvestPlus is held by a trust or company then different taxation rules apply.</p> <p>The tax and legislative information contained in this document is based on Zurich International Life Limited's understanding as of June 2014 and may change in the future. Zurich International Life Limited is unable to provide individual tax guidance and recommend that you always seek professional tax advice.</p> <p>For further information on your particular tax circumstances, you should consult your own professional tax adviser.</p>
Policy owner protection	<p>For life assurance companies, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.</p> <p>The protection applies only to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.</p>
Anti-money laundering	<p>Regulations require that we uphold the highest standard of regulation in relation to the prevention of money laundering through a comprehensive set of regulatory rules. In order to do so the regulations stipulate we must:</p> <ul style="list-style-type: none">• ensure we 'know the customer' and have documentary evidence of your identity such as a current valid passport or national ID card and verification of your address;• know the origin of wealth• know the source and origin of funds. <p>If you wish to apply on behalf of a company or trust we must obtain different documents. Your relevant financial professional can provide you with details of what is needed.</p>
How do I get more information?	<p>If you require more information please speak to your relevant financial professional in the first instance.</p> <p>For full details of Vista please refer to the 'Vista – Plan for your future' brochure, 'Vista – Product summary', 'Vista – Summary of fees and charges', 'Vista – Greater expectations', 'Vista – Additional benefits' leaflets and the policy terms and conditions, copies of which are available on request.</p>

Important information

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Government Insurance and Pensions Authority which ensures that the company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owners will be met.

The protection only applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

Not for sale to residents or nationals of the United States including any United States federally controlled territory.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training, administrative and quality purposes.

Zurich International Life Limited (Singapore branch) is licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme.

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Government Insurance and Pensions Authority.

Registered in the Isle of Man number 20126C.

Registered office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.

Telephone +44 1624 662266 Telefax +44 1624 662038 www.zurichinternational.com

Zurich International Life Limited acting through its Singapore branch at Singapore Land Tower #29-05, 50 Raffles Place, Singapore 048623. Telephone +65 6876 6750 Telefax +65 6876 6751. Registered in Singapore No. T05FC6754E.

